

**POINTE COUPEE PARISH POLICE JURY**  
New Roads, Louisiana

**FINANCIAL REPORT**

December 31, 2011

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## TABLE OF CONTENTS

December 31, 2011

	<u>Exhibit</u>	<u>Page</u>
<b>FINANCIAL SECTION</b>		
Independent Auditor's Report		1
Management's Discussion and Analysis		3
<b>Basic Financial Statements:</b>		
Government-wide Financial Statements:		
Statement of Net Assets	A	15
Statement of Activities	A-1	16
Fund Financial Statements:		
Government Funds:		
Balance Sheet	A-2	18
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Assets	A-3	19
Statement of Revenues, Expenditures, and Changes in Fund Balances	A-4	20
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of the Governmental Funds to the Statement of Activities	A-5	21
Proprietary Funds:		
Statement of Net Assets	A-6	22
Statement of Revenues, Expenses, and Changes in Net Assets	A-7	23
Statement of Cash Flows – Major proprietary funds	A-8	24
Fiduciary Funds:		
Statement of Fiduciary Net Assets	A-9	25
Discretely Presented Component Units:		
Governmental Fund Type:		
Combining Statement of Net Assets	A-10	26
Combining Statement of Activities	A-11	28
Proprietary Fund Type:		
Combining Statement of Net Assets	A-12	30
Combining Statement of Activities	A-13	32

## TABLE OF CONTENTS (CONTINUED)

	<u>Exhibit</u>	<u>Page</u>
Notes to Financial Statements	A-14	34
<b>Required Supplementary Information:</b>		
General Fund:		
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (GAAP Basis) and Actual	B	78
Parishwide Drainage Fund:		
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (GAAP Basis) and Actual	B-1	79
Roads and Bridges Fund:		
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (GAAP Basis) and Actual	B-2	80
Pointe Coupee Parish Library:		
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (GAAP Basis) and Actual	B-3	81
Detention Center:		
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (GAAP Basis) and Actual	B-4	82
Road Construction Fund:		
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (GAAP Basis) and Actual	B-5	83
Notes to Required Supplementary Information	B-6	84
<b>Supplementary Information:</b>		
Major and Nonmajor Fund Descriptions		86
Combining Balance Sheet – Nonmajor Governmental Funds	C	89
Combining Statement of Revenues, Expenditures and Changes in Fund Balance – Nonmajor Governmental Funds	C-1	90
<b>Internal Service Fund:</b>		
Balance Sheet – Grass Cutting and Spraying	D	91
Statement of Revenues, Expenses and Changes in Retained Earnings – Grass Cutting and Spraying	D-1	92
Statement of Cash Flows – Grass Cutting and Spraying	D-2	93
<b>Schedule of Expenditures of Federal Awards</b>		94
<b>Notes to Schedule of Expenditures of Federal Awards</b>		95

## TABLE OF CONTENTS (CONTINUED)

	<u>Page</u>
<b>Other Independent Auditors' Reports</b>	
Independent Auditors' Report on Internal Control Over Financial Reporting and Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Governmental Auditing Standards</i>	96
Independent Auditors' Report on Compliance with Requirements That could have a Direct and Material Effect on Each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133	98
Schedule of Findings and Questioned Costs	100
Summary Schedule of Prior Audit Findings	103
<b>Schedules (Supplementary Financial Information)</b>	<u><b>Schedule</b></u> <u><b>Page</b></u>
Utility Customers (Without Audit)	1 105
Insurance in Force (Without Audit)	2 106
<b>STATISTICAL INFORMATION</b>	
Total Assets – Government-wide basis	S-1
Liabilities and Fund Equity – Government-wide basis	S-2
Cash and Investments – Government-wide basis	S-3
Governmental Fund Type Revenues and Expenditures	S-4
Business Type Revenues and Expenditures	S-5

**INDEPENDENT AUDITORS' REPORT**

Honorable President and Police Jurors  
of Pointe Coupee Parish Police Jury  
New Roads, Louisiana

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregately discretely presented component units, each major fund, and the aggregate remaining fund information of the Pointe Coupee Parish Police Jury (Police Jury) as of and for the year ended December 31, 2011, which collectively comprise the Police Jury's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Police Jury's management. Our responsibility is to express and opinion on these financial statements based on our audit. We did not audit the financial statements of the following discretely presented component units:

Pointe Coupee Parish Coroner's Office  
Pointe Coupee Parish Assessor  
Fire Protection District No. 1  
Fire Protection District No. 2  
Fire Protection District No. 4  
Fire Protection District No. 5  
Pointe Coupee Parish Tourist Commission  
Bonne Sante' Chemical and Wellness Center  
Pointe Coupee Parish Sheriff  
Pointe Coupee Parish Clerk of Court  
Pointe Coupee Parish Health Service District No.1  
False River Air Park Commission  
Pointe Coupee Parish Waterworks District No.2  
Pointe Coupee Parish Sewerage District No.4

Those statements represent 91% of the assets and 95% of the revenues of the aggregate discretely presented component units. The financial statements were audited by other auditors whose reports were furnished to us, and our opinion, insofar as it relates to the amounts included for those entities, is based on the reports of the other auditors. We did not audit the financial statements of the Pointe Coupee Parish Library, a blended component unit, which statements reflect approximately \$4,249,000 and \$1,380,000 of assets and revenues, respectively, as of and for the year ended December 31, 2011. Those financial statements were audited by another auditor whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Pointe Coupee Parish Library, is based solely on the report of the other auditor.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audit contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to previously present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Police Jury, as December 31, 2011, and the respective change in financial position and cash flows, where applicable, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated June 29, 2012, on our consideration of the Police Jury's internal control over financial reporting and our tests of its compliance with certain provision of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of our audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 3 through 14 and 78 through 84 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and the other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Police Jury's financial statements as a whole. The combining and individual non-major fund financial statements (Exhibits C through C-1), internal service fund financial statements (Exhibits D through D-2), supplementary financial information (Schedules 1 and 2), statistical information (Exhibits S-1 through S-5), are presented for purposes of additional analysis and are not a required part of the financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the financial statements. The combining and individual non-major fund financial statements and internal service fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied by us and other auditors in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The supplementary financial information and statistical information have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

*Pentthwaite & Nettville*

Baton Rouge, Louisiana  
June 29, 2012

# **POINTE COUPEE PARISH POLICE JURY**

New Roads, Louisiana

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

Our analysis of Pointe Coupee Parish Police Jury's financial performance provides an overview of the Police Jury's financial activities for the year ended December 31, 2011. Please read it in conjunction with the Police Jury's financial statements, which begin on page 15. The Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes, and currently known facts. This MD&A should be read in conjunction with the financial statements which begin on Exhibit A.

## **FINANCIAL HIGHLIGHTS**

Increases in revenue were realized in ad valorem and sales tax revenue. There were decreases however in charges for services. The Police Jury maintained a logical and thoughtful alignment of parish resources to community needs as a result of these changes in revenue.

The major financial highlights for 2011 are as follows:

- Assets of the Police Jury's primary government exceeded its liabilities at the close of the year by approximately \$13.7 million (net assets). Of this amount, approximately \$8.4 million (unrestricted net assets) may be used without restrictions to meet the Police Jury's ongoing obligations to citizens and creditors.
- The primary government's total net assets decreased by approximately \$1,071,000 during 2011.

Governmental activities' net assets increased by approximately \$400,000, primarily as a result of increases in ad valorem and sales tax revenue of approximately \$400,000, increases in transfers of approximately \$400,000 offset with an increase in expenses of approximately \$200,000.

Business-type total net assets of the Police Jury decreased by approximately \$1.5 million during 2011. The decrease was primarily the result of a decrease in charges for services of approximately \$890,000 and an increase of operating transfers out of approximately \$415,000.

- As of the end of the year, the primary government's governmental funds reported combined fund balances of \$9.2 million, an increase of \$6 million in comparison to the prior year, primarily the result of the issuance of road improvement debt.
- The Police Jury's restricted governmental fund balance was approximately \$8,000 and committed fund balances were \$10.1 million at December 31, 2011. The source of these balances were primarily the General Fund (\$420,000), Road construction fund (\$6.3 million) and the Pointe Coupee Library Fund (\$2.6 million).



Significant aspects of the Police Jury's financial well being, as of and for the year ended December 31, 2011, are detailed throughout this analysis.

## **USING THIS ANNUAL REPORT**

With the implementation of Governmental Accounting Standards Board Statement 34, a government's presentation of financial statements focuses on the government as a whole and on major individual funds. Both perspectives allow the reader to address relevant questions, broaden a basis for comparison from year to year and enhance the Police Jury's accountability.

This annual report consists of a series of financial statements. The Statement of Net Assets and the Statement of Activities (on pages 15 and 16-17) provide information about the activities of the Police Jury as a whole and present a longer-term view of the Police Jury's finances. Fund financial statements start on page 18. For governmental activities, these statements depict how services were financed in the short term as well as what remains for future spending. Fund financial statements also report the Police Jury's operations in more detail than the government-wide statements by providing information about the Police Jury's most significant funds.

Our auditor has provided assurance in their independent auditors' report, located immediately preceding this MD&A, that the financial statements are fairly stated. Varying degrees of assurance are being provided by the auditor regarding the required supplemental information and the supplemental information. A user of this report should read the independent auditors' report carefully to ascertain the level of assurance being provided for each part of this report.

### **Reporting the Police Jury as a Whole**

The analysis of the Police Jury as a whole begins on page 15. The Statement of Net Assets and the Statement of Activities report information about the Police Jury as a whole and about its activities in a manner to determine if the Police Jury is in better condition as a result of the year's financial results. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to accounting methods used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. Thus, revenues and expenses are reported in these statements for some items that will only result in cash flows in future fiscal periods.

These two statements report the Police Jury's net assets and related changes. You can think of the Police Jury's net assets—the difference between assets and liabilities—as one way to measure the Police Jury's financial health, or financial position. Over time, increases or decreases in the Police Jury's net assets are one indicator of whether its financial health is improving or deteriorating. Other non-financial factors, however, such as changes in the Police Jury's property and sales tax base and the condition of the parish's roads and buildings, need to be considered to assess the overall well-being of the Police Jury.

In the Statement of Net Assets and the Statement of Activities, two kinds of activities are presented, as follows:

**Governmental activities** - Most of the Police Jury's basic services are reported here, including, public safety, transportation and development, health and welfare, fire protection, culture and recreation, conservation, economic development, and general administration. Property and sales taxes, franchise fees, and state and federal grants finance most of these activities.

**Business-type activities** - the Police Jury charges a fee to customers to cover all or most of the cost of certain services it provides. The Police Jury charges for various services including gas and solid waste, which are reported here.

At December 31, 2011, the Police Jury's net assets were \$13.8 million for both governmental and business-type activities, of which \$8.4 million was unrestricted. Restricted net assets are reported separately to show legal constraints from debt covenants and enabling legislation that limits the Police Jury's ability to use those net assets for day-to-day operations.

The analysis of the primary government focuses on the net assets and change in net assets of the Police Jury's governmental activities and is as follows:

Pointe Coupee Parish Police Jury  
Statement of Net Assets  
December 31, 2011 and 2010  
(in thousands)

	Governmental Activities		Business-type Activities		Total Primary Government	
	2011	2010	2011	2010	2011	2010
Current and other assets	\$ 10,694	\$ 4,103	\$ 1,622	\$ 3,482	\$ 12,316	\$ 7,585
Capital assets	11,217	10,919	2,439	2,439	13,656	13,358
Total assets	<u>21,911</u>	<u>15,022</u>	<u>4,061</u>	<u>5,921</u>	<u>25,972</u>	<u>20,943</u>
Current and other liabilities	2,210	1,318	1,130	1,330	3,340	2,648
Long-term liabilities	8,146	2,584	725	879	8,871	3,463
Total liabilities	<u>10,356</u>	<u>3,902</u>	<u>1,855</u>	<u>2,209</u>	<u>12,211</u>	<u>6,111</u>
Net assets:						
Invested in capital assets,						
net of related debt	3,448	8,858	1,635	1,561	5,083	10,419
Restricted	499	499	35	36	534	535
Unrestricted	<u>7,608</u>	<u>1,763</u>	<u>536</u>	<u>2,115</u>	<u>8,144</u>	<u>3,878</u>
Total net assets	<u>\$ 11,555</u>	<u>\$ 11,120</u>	<u>\$ 2,206</u>	<u>\$ 3,712</u>	<u>\$ 13,761</u>	<u>\$ 14,832</u>

Total net assets of the Police Jury's governmental activities increased by approximately 3.6% or \$434,000 during 2011. The increase in governmental net assets was attributable to increases in Ad Valorem and Sales taxes. Additionally, unrestricted net assets in governmental activities increased by approximately \$5.9 million. Unrestricted net assets represent the part of net assets that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation or other legal requirements. The \$5.9 million in unrestricted net assets of governmental activities represents the accumulated results of operations. It means that if the Police Jury had to pay off all of the debt, there would be \$5.9 million remaining. Additionally, the net carrying value of the Police Jury's capital assets increased by approximately \$298,000. This was due to purchases made and capital related debt retired during 2011. The changes in net assets are discussed later in this analysis.

The net assets of the Police Jury's business-type activities decreased by approximately \$1.5 million during 2011. The Police Jury has multiple utility oriented operations including natural gas and solid waste. The primary focus of these funds is to operate on a profitable basis with no governmental funds used to subsidize these operations.

(Continued)

The results of this year's operations for the primary government as a whole as reported in the Statement of Activities, are as follows:

<p style="text-align: center;">Pointe Coupee Parish Police Jury Changes in Net Assets For the years ended December 31, 2011 and 2010 (in thousands)</p>						
	Governmental Activities		Business-type Activities		Total	
Revenues:	2011	2010	2011	2010	2011	2010
Program revenues:						
Charges for services	\$ 1,973	\$ 2,430	\$ 3,232	\$ 4,126	\$ 5,205	\$ 6,556
Operating grants and contributions	1,283	937	63	-	1,346	937
Capital grants and contributions	653	1,008	-	-	653	1,008
General revenues:						
Ad Valorem taxes	2,750	2,507	-	-	2,750	2,507
Sales taxes	2,640	2,483	624	587	3,264	3,070
Other	772	244	101	160	873	404
Total revenues	<u>10,071</u>	<u>9,609</u>	<u>4,020</u>	<u>4,873</u>	<u>14,091</u>	<u>14,482</u>
Functional/Program Expenses:						
General government	2,895	2,674	-	-	2,895	2,674
Public safety	1,538	1,241	-	-	1,538	1,241
Transportation and development	1,628	2,934	-	-	1,628	2,934
Health and welfare	1,297	388	-	-	1,297	388
Culture and recreation	1,893	1,624	-	-	1,893	1,624
Conservation/Drainage	1,425	1,573	-	-	1,425	1,573
Economic development	125	160	-	-	125	160
Business-type expenses	-	-	4,259	4,333	4,259	4,333
Interest on long-term debt	91	125	-	-	91	125
Total expenses	<u>10,892</u>	<u>10,719</u>	<u>4,259</u>	<u>4,333</u>	<u>15,151</u>	<u>15,052</u>
Increase (decrease) in net assets before transfers	(821)	(1,110)	(239)	540	(1,060)	(570)
Transfers	<u>1,255</u>	<u>825</u>	<u>(1,266)</u>	<u>(831)</u>	<u>(11)</u>	<u>(6)</u>
Increase (decrease) in net assets	434	(285)	(1,505)	(291)	(1,071)	(576)
Beginning net assets	<u>11,120</u>	<u>11,405</u>	<u>3,712</u>	<u>4,003</u>	<u>14,832</u>	<u>15,408</u>
Ending net assets	<u>\$ 11,554</u>	<u>\$ 11,120</u>	<u>\$ 2,208</u>	<u>\$ 3,712</u>	<u>\$ 13,761</u>	<u>\$ 14,832</u>

Revenues increased by approximately \$461,000 for governmental activities that was primarily due to increases in Ad valorem and sales taxes. Additionally, expenses increased by approximately \$173,000 for governmental activities. This change in expenses related primarily to an increase in health and welfare expenses (approximately \$909,000) which was offset by decreases in transportation and development expenditures.

**Component units** - The government-wide financial statements include not only the Parish, but also legally separate entities for which the Parish is financially accountable. Financial information for these component units is reported separately from the financial information presented for the Parish. These separate legal entities are listed below:

#### **Component Units**

Pointe Coupee Parish Coroner's Office	False River Air Park Commission
Pointe Coupee Parish Assessor	Pointe Coupee Hospital Service District No. 1
Fire Protection District No. 1	Port of Pointe Coupee
Fire Protection District No. 2	Mosquito Abatement
Fire Protection District No. 3	Mandela Sewer District
Fire Protection District No. 4	Legonier Sewer District
Fire Protection District No. 5	Sewer District No. 1
Pointe Coupee Tourist Commission	Sewer District No. 3
Bonne Sante' Chemical & Wellness Center	Sewer District No. 4
Pointe Coupee Sheriff	Waterworks District No. 1
Pointe Coupee Clerk of Court	Waterworks District No. 2

#### **Fund Financial Statement**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Traditional users of governmental financial statements will find the fund financial statements presentation more familiar. The focus is on major funds, rather than generic fund types.

#### **Reporting the Police Jury's Most Significant Funds**

An analysis of the Police Jury's major funds begins on page 18 with the fund financial statements that provide detailed information about the most significant funds—not the Police Jury as a whole. Some funds are required to be established by State law or by bond covenants. However, the Police Jury establishes other funds to control and manage money for particular purposes or meeting legal responsibilities for using certain taxes, grants, and other money. The Police Jury's two kinds of funds—governmental and proprietary—use different accounting approaches.

**Governmental funds**—Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Most of the Police Jury's basic services are reported in governmental funds. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the Police Jury's general government operations and the basic services it provides. Governmental fund provides information to determine whether there are more or fewer financial resources that can be spent in the near future to finance the Police Jury's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds in reconciliation to the financial statements. The governmental major funds (Exhibits A-2 and A-4) presentation is presented using modified accrual basis and focuses on the major funds of the Police Jury.

**Proprietary funds**—When the Police Jury charges customers for the services it provides—whether to outside customers or to other units of the Police Jury—these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Assets and the Statement of Activities. In fact, the Police Jury's enterprise funds (a component of proprietary funds) are the same as the business-type activities reported in the government-wide statements but provide more detail and additional information, such as cash flows, for proprietary funds.

**Notes to the financial statements**—The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements are a required part of the basic financial statements and can be found in Exhibit A-14.

**Other information**—In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning original and final budgetary comparisons to actual results for the year for the Police Jury's major funds.

Certain supplementary financial information can be found in Exhibits C through C-1 and D through D-2. These schedules are included for additional information and analysis and do not constitute a part of the basic financial statements.

### Financial Analysis of the Government's Funds

The general government operations of the Police Jury are accounted for in the General, Special Revenue, Debt Service and Capital Project Funds. The focus of these funds, as noted earlier, is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the Parish's financing requirements.

The following is a summary of general governmental operations for 2011 by fund type:

	2011				2010
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Totals
					Totals
Revenues & transfers	\$ 6,034	\$ 5,534	\$ 8,071	\$ 7,391	\$ 27,030
Expenditures & transfers	6,210	5,471	8,117	1,172	20,970
Surplus (deficit)	(176)	63	(46)	6,219	6,060
Beginning Fund Balance	596	2,014	499	43	3,152
Ending Fund Balance	<u>\$ 420</u>	<u>\$ 2,077</u>	<u>\$ 453</u>	<u>\$ 6,262</u>	<u>\$ 9,212</u>

The Police Jury's governmental funds showed a surplus of \$6 million during 2011. The main surplus experienced related to capital project fund revenue related to debt issuance.

At year end, fund balances were approximately \$9.2 million, with approximately \$(901,772) as unassigned and \$10,106,000 committed to be used by internally designated purposes assigned by the Police Jury.

The General Fund is the chief operating fund of the Police Jury. At the end of the fiscal year, fund balance of the General Fund was approximately \$420,000 compared to the fund balance of \$596,000 at 2010. The decrease in fund balance resulted primarily from the increases in general governmental and health and welfare expenses.

The Police Jury's other major funds are the Parishwide Drainage, Roads and Bridges, Pointe Coupee Library and Detention Center special revenue funds, the Capital Project Road Construction fund and the Debt Service Road Improvement fund. The Roads and Bridges fund balance increased by approximately \$33,000 and the Road Construction fund increased by \$6.2 million, as a result of the debt proceeds transfer. The Detention Center fund balance ended at an approximate \$770,000 deficit, a decrease of approximately \$234,000 along with the Debt Service Road Improvement fund decreasing by \$46,000 ending at \$453,000.

The Parishwide Drainage and Pointe Coupee Library special revenue funds fund balances increased collectively by \$270,000 during 2011.

Sources of governmental revenues, excluding transfers, are summarized below.

<u>Source of Revenue</u>	(in thousands)			
	2011		2010	
	<u>Revenue</u>	<u>Percent</u>	<u>Revenue</u>	<u>Percent</u>
Taxes	\$ 5,307	54%	\$ 4,928	50%
Intergovernmental	3,490	35%	3,372	34%
Charges for services	382	4%	1,141	12%
Miscellaneous	735	7%	499	4%
Total	<u>\$ 9,914</u>	<u>100%</u>	<u>\$ 9,940</u>	<u>100%</u>

Revenues of the primary government for general governmental fund types for 2011 decreased by \$26,000. The decrease in revenue is primarily due to decreases in charges for services.

Approximately \$5.7 million of the \$9.9 million collected in 2011 was dedicated for special purposes. The remaining \$4.2 million in the General Fund was available to fund a number of Police Jury services. These unassigned revenues supported public safety, health and welfare, all Police Jury administrative functions, and mandated costs for certain parish agencies, such as the Parish Court, and District Attorney. As noted above, the Police Jury's ongoing activities are largely supported by tax revenues, which represent 54% of total governmental resources.

Expenditures of the primary government increased approximately \$320,000 in 2011. Expenditures for general governmental functions for each major function are summarized in the following table.

<u>Function</u>	(in thousands)			
	2011		2010	
	<u>Expenditure</u>	<u>Percent</u>	<u>Expenditure</u>	<u>Percent</u>
General government	\$ 2,432	21%	\$ 2,071	18%
Public safety	1,579	13%	1,979	17%
Highways and streets	2,179	19%	1,431	13%
Health and welfare	1,297	11%	390	3%
Culture and recreation	1,656	14%	1,588	14%
Conservation	1,171	10%	1,308	11%
Economic development	118	1%	152	1%
Debt service	946	8%	956	8%
Capital outlay	356	3%	1,535	13%
Total	<u>\$ 11,734</u>	<u>100%</u>	<u>\$ 11,410</u>	<u>100%</u>

The largest increase in spending occurred in health and welfare of approximately \$900,000 or 233%. The largest decrease in spending occurred in capital outlay in which spending decreased by approximately \$1,200,000 or 77%.



## GENERAL FUND BUDGETARY HIGHLIGHTS

Over the course of the year the Police Jury's General Fund's budget was amended on several occasions. The amendment of the operating and capital budgets is a customary practice of the Parish and is reflective of the change that occurs with financial related matters throughout the fiscal year. The most significant changes during 2011 were as follows:

- To decrease intergovernmental revenue received in 2011 below the amount originally budgeted.
- To decrease health and welfare expenses received in 2011 below the amount originally budgeted.
- To increase expenses related to fire protection in 2011.

The actual change to appropriations (expenditures) was approximately \$718,000 more than the related final budget appropriations of approximately \$3.79 million. The most significant variance occurred in Health and Welfare where the expenditures exceeded the appropriation by approximately \$308,000.

Resources available for appropriation were approximately \$6.03 million with expenditures and transfers to other funds at approximately \$6.2 million. The operating deficit in the General Fund for 2011 was approximately \$176,000 and the related fund balance was approximately \$420,000 at December 31, 2011.

## CAPITAL ASSET AND DEBT ADMINISTRATION

### Capital Assets

At the end of 2011, the Police Jury had approximately \$13.7 million invested in a broad range of capital assets, including heavy equipment for road and drainage maintenance, vehicles, computer equipment, office furniture, land, buildings, park facilities, infrastructure, and natural gas systems.

Capital Assets at year-end (in thousands, as restated)

	Governmental Activities		Business-type Activities		Totals	
	2011	2010	2011	2010	2011	2010
Land	\$ 814	\$ 854	\$ 45	\$ 45	\$ 859	\$ 899
Construction in progress	55	27	-	-	55	27
Buildings and improvements	3,320	3,421	2,393	2,394	5,713	5,815
Library collection	592	646			592	646
Machinery and equipment	538	780	-	-	538	780
Infrastructure	5,897	5,191	-	-	5,897	5,191
Total assets, net of depreciation	<u>\$ 11,216</u>	<u>\$ 10,919</u>	<u>\$ 2,438</u>	<u>\$ 2,439</u>	<u>\$ 13,654</u>	<u>\$ 13,358</u>

During 2011, capital assets of the Police Jury increased by approximately \$297,000. This increase is attributed to asset additions and depreciation expense recognized during 2011.

Roads maintained by the Police Jury include certain bridges, which are supported by both wood and concrete surfaces. The Police Jury has elected to record infrastructure on a prospective basis in accordance with GASB 34 provisions. As a result, only certain infrastructure improvements made from 2002 through 2011 have been recorded and depreciated.

Drainage maintenance of approximately \$1.29 million was expended during 2011 and was accounted for in the Parishwide Drainage special revenue fund. The Police Jury maintains various natural waterways throughout Pointe Coupee Parish, including False River. Manmade structures, such as bulkheads, are capitalized and depreciated in the government-wide financial statements, while maintenance items, such as dredging, are expensed. There were various construction projects such as road and facility construction and gateway enhancement in progress at December 31, 2011. More detailed information about the Police Jury's capital assets is presented in Note 6 to the financial statements.

### Debt

At year-end, the Police Jury had approximately \$9.8 million in bonds, notes and capital leases outstanding versus approximately \$3.8 million last year—an increase of \$6.0 million as shown below:

	Beginning of Year	Additions	Deletions	End of Year
Governmental activities	\$ 2,935,477	\$ 6,818,189	\$ 791,537	\$ 8,962,129
Business-type activities	879,195	-	76,118	803,077
	<u>\$ 3,814,672</u>	<u>\$ 6,818,189</u>	<u>\$ 867,655</u>	<u>\$ 9,765,206</u>

The Police Jury authorized one additional general obligation bond during 2011. The Police Jury retired approximately \$868,000 in debt. The State of Louisiana limits the amount of general obligation debt that municipalities can issue to 35 percent of the assessed value of all taxable property within the Police Jury's corporate limits. The Police Jury's outstanding general obligation debt is significantly below this \$117 million state-imposed limit. Other obligations include capital leases and accrued compensated absences. More detailed information about the Police Jury's long-term liabilities is presented in Note 7 to the financial statements.

## **ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS**

The Police Jury's elected and appointed officials considered many factors when setting the fiscal-year 2012 budget and tax rates. One of those factors is the economy. The Police Jury's major economic industries are agriculture, manufacturing, electrical generating and distribution, and tourism to False River. These activities have a major impact on the local economy and Pointe Coupee's labor force. Other important industries include government, construction, banking and financial services, medical, utility, and wholesale and retail trade.

An important factor affecting the budget is the ad valorem and sales tax collections that approximate 22% of budgeted revenue. The Police Jury budgeted a slight increase in sales tax collections for 2012. Additionally, the 2012 operating budget expenditures provide for decreases in corrections, conservation, culture and recreation, highways and streets, and general government expenditures; and increases in other protection, debt service, and capital outlays.

The Police Jury's 2012 Budget contains \$6.575 million for capital outlay, which will be primarily funded by the debt issuance at the end of 2011. It will be essential for the Parish to control cost in the coming years and ensure the available resources are being properly aligned with the vital needs of the Parish.

Appropriations of the General Fund budget are \$10.65 million, an increase of 143% over 2011 actual expenditures of \$4.368 million. Property taxes, licensing fees, grant revenue and funding from the Police Jury's oil severance are expected to fund the budgeted expenditures.

### **Contacting the Parish's Financial Management**

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the Police Jury's finances and to show accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Police Jury's Finance Office at (225) 638-9556 or 160 East Main Street, New Roads, Louisiana, 70760.

# POINTE COUPEE PARISH POLICE JURY

## STATEMENT OF NET ASSETS

December 31, 2011

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Governmental Activities	Business-Type Activities
<b>ASSETS</b>					
Cash and cash equivalents	\$ 7,282,989	\$ 42,803	\$ 7,325,792	\$ 3,056,316	\$ 5,999,780
Investments	1,244,501	12,690	1,257,191	9,337,419	9,862,319
Accounts receivable, net	2,595,921	455,487	3,051,408	2,915,136	3,664,160
Due from other governments	501,086	83,392	584,478	266,433	279,682
Internal balances	(1,415,007)	1,027,484	(387,523)	285,000	102,523
Due from fiduciary funds	92,517	-	92,517	-	-
Other assets	391,865	956	392,821	19,147	846,618
Capital assets:					
Non-depreciable	869,175	45,233	914,408	1,082,367	4,876,981
Depreciable, net	10,347,637	2,393,308	12,740,945	11,893,688	21,934,790
Total assets	<u>\$ 21,910,684</u>	<u>\$ 4,061,353</u>	<u>\$ 25,972,037</u>	<u>\$ 28,855,506</u>	<u>\$ 47,566,853</u>
<b>LIABILITIES</b>					
Accounts payable and accrued liabilities	\$ 1,219,191	\$ 319,456	\$ 1,538,647	\$ 593,597	\$ 2,280,395
Deferred revenue	94,549	-	94,549	888,943	-
Due to other governments	116,090	-	116,090	516	3,893
Customer meter deposits	-	732,165	732,165	-	288,504
Long-term payables:					
Due within one year	779,772	77,752	857,524	198,679	171,029
Due in more than one year	8,146,304	725,325	8,871,629	2,160,727	5,725,413
Total liabilities	<u>10,355,906</u>	<u>1,854,698</u>	<u>12,210,604</u>	<u>3,842,462</u>	<u>8,469,234</u>
<b>NET ASSETS</b>					
Investment in capital assets, net of related debt	3,448,014	1,635,464	5,083,478	11,518,440	20,930,041
Restricted for:					
Debt service	498,672	35,509	534,181	1,321,516	534,120
Other purposes	-	-	-	223,477	-
Unrestricted	7,608,092	535,682	8,143,774	11,949,611	17,633,458
Total net assets	<u>11,554,778</u>	<u>2,206,655</u>	<u>13,761,433</u>	<u>25,013,044</u>	<u>39,097,619</u>
Total liabilities and net assets	<u>\$ 21,910,684</u>	<u>\$ 4,061,353</u>	<u>\$ 25,972,037</u>	<u>\$ 28,855,506</u>	<u>\$ 47,566,853</u>

Notes on Exhibit A-14 are an integral part of this statement.

# **POINTE COUPEE PARISH POLICE JURY** **STATEMENT OF ACTIVITIES**

For the year ended December 31, 2011

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>Primary government:</b>				
Governmental activities:				
General government	\$ 2,895,043	\$ 1,618,596	\$ 178,531	\$ -
Public safety	1,537,579	243,791	469,309	560,224
Transportation and development	1,628,163	36,067	-	-
Health and welfare	1,296,957	-	220,723	-
Culture and recreation	1,892,932	73,944	181,589	-
Drainage	1,425,464	247	233,536	92,693
Economic development	125,187	-	-	-
Interest on long-term debt	90,785	-	-	-
Total governmental activities	<u>10,892,110</u>	<u>1,972,645</u>	<u>1,283,688</u>	<u>652,917</u>
Business-type activities:				
Gas	1,837,174	1,657,313	-	-
Water	85,248	75,279	-	-
Solid waste	2,112,973	1,486,616	-	-
Multi-use center	224,574	12,744	63,008	-
Total business-type activities	<u>4,259,969</u>	<u>3,231,952</u>	<u>63,008</u>	<u>-</u>
Total primary government	<u>\$ 15,152,079</u>	<u>\$ 5,204,597</u>	<u>\$ 1,346,696</u>	<u>\$ 652,917</u>
<b>Component Units:</b>				
Governmental activities	\$ 13,270,216	\$ 2,737,498	\$ 516,919	\$ 1,129,843
Business-type activities	22,445,363	19,165,426	881,623	691,851
Total component units	<u>\$ 35,715,579</u>	<u>\$ 21,902,924</u>	<u>\$ 1,398,542</u>	<u>\$ 1,821,694</u>

**General revenues:**

Taxes:

Property

Sales

Franchise

Other

Grants and contributions not restricted to specific programs

Investment earnings

Gain (loss) on sale of capital assets, net

Transfers (to) from other funds

Total general revenues and transfers

Change in net assets

Net assets - beginning of year

Net assets - end of year

Notes on Exhibit A-14 are an integral part of this statement.

Net (Expenses) Revenue and Changes in Net Assets				
Primary Government			Component Units	
Governmental Activities	Business-type Activities	Total	Governmental Activities	Business-type Activities
\$ (1,097,916)	\$ -	\$ (1,097,916)	\$ -	\$ -
(264,255)	-	(264,255)	-	-
(1,592,096)	-	(1,592,096)	-	-
(1,076,234)	-	(1,076,234)	-	-
(1,637,399)	-	(1,637,399)	-	-
(1,098,988)	-	(1,098,988)	-	-
(125,187)	-	(125,187)	-	-
(90,785)	-	(90,785)	-	-
(6,982,860)	-	(6,982,860)	-	-
-	(179,861)	(179,861)	-	-
-	(9,969)	(9,969)	-	-
-	(626,357)	(626,357)	-	-
-	(148,822)	(148,822)	-	-
-	(965,009)	(965,009)	-	-
(6,982,860)	(965,009)	(7,947,869)	-	-
-	-	-	(8,885,956)	-
-	-	-	-	(1,706,463)
-	-	-	(8,885,956)	(1,706,463)
2,750,452	-	2,750,452	7,974,600	176,683
2,639,962	623,815	3,263,777	810,331	1,781,959
19,655	-	19,655	-	-
5,000	-	5,000	100,291	2,278
512,957	-	512,957	725,463	603,573
77,116	101,625	178,741	76,694	292,351
157,676	-	157,676	(3,965)	8,712
1,254,500	(1,265,500)	(11,000)	-	11,000
7,417,318	(540,060)	6,877,258	9,683,414	2,876,556
434,458	(1,505,069)	(1,070,611)	797,458	1,170,093
11,120,320	3,711,724	14,832,044	24,215,586	37,927,526
\$ 11,554,778	\$ 2,206,655	\$ 13,761,433	\$ 25,013,044	\$ 39,097,619

Notes on Exhibit A-14 are an integral part of this statement.

# **POINTE COUPEE PARISH POLICE JURY BALANCE SHEETS**

## **GOVERNMENTAL FUNDS**

December 31, 2011

	General	Drainage	Roads and Bridges	Pointe Coupee Library (1)	Detention Center	Road Construction	Debt Service Road Improvement	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>									
Cash and cash equivalents	\$ 64,526	\$ 2,588	\$ 2,732	\$ 733,368	\$ 1,639	\$ 6,328,549	\$ 96,736	\$ 48,204	\$ 7,278,342
Investments	1,266	-	-	674,144	-	-	568,916	175	1,244,501
Accounts receivable, net	1,086,239	58,682	-	1,229,386	17,605	-	148,116	55,893	2,595,921
Due from other governments	371,150	-	25,871	23,529	16,350	-	-	64,186	501,086
Due from other funds	2,128,363	394,605	146,578	-	-	40,700	29,307	170,000	2,909,553
Other assets	322,520	-	-	-	-	-	-	18	322,538
Total assets	\$ 3,974,064	\$ 455,875	\$ 175,181	\$ 2,660,427	\$ 35,594	\$ 6,369,249	\$ 843,075	\$ 338,476	\$ 14,851,941
<b>LIABILITIES AND FUND BALANCE</b>									
<b>LIABILITIES</b>									
Accounts payable and accrued expenses	\$ 900,391	\$ 39,849	\$ 30,796	\$ 103,875	\$ 53,911	\$ 27,530	\$ -	\$ 36,015	\$ 1,192,367
Deferred revenue	94,549	-	-	-	-	-	-	-	94,549
Due to other governments	116,090	-	-	-	-	-	-	-	116,090
Due to other funds	2,443,036	310,000	110,000	-	755,000	80,000	390,000	149,007	4,237,043
Total liabilities	3,554,066	349,849	140,796	103,875	808,911	107,530	390,000	185,022	5,640,049
<b>FUND BALANCE</b>									
Restricted	-	-	-	-	-	-	-	7,832	7,832
Committed	468,773	106,026	34,385	2,556,552	-	6,261,719	453,075	225,302	10,105,832
Unassigned	(48,775)	-	-	-	(773,317)	-	-	(79,680)	(901,772)
Fund balance	419,998	106,026	34,385	2,556,552	(773,317)	6,261,719	453,075	153,454	9,211,892
Total liabilities and fund balance	\$ 3,974,064	\$ 455,875	\$ 175,181	\$ 2,660,427	\$ 35,594	\$ 6,369,249	\$ 843,075	\$ 338,476	\$ 14,851,941

(1) For the year ended December 31, 2010

Notes on Exhibit A-14 are an integral part of this statement.

**POINTE COUPEE PARISH POLICE JURY**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS**  
**BALANCE SHEET TO THE STATEMENT OF NET ASSETS**

December 31, 2011

Total net assets reported for governmental activities in the statement of net assets are different because:

Total fund balances - governmental funds (Exhibit A-2)	\$ 9,211,892
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.	11,216,812
Bond issuance costs	69,327
Long-term liabilities (e.g. bonds, leases), are not due and payable in the current period and, therefore, are not reported in the governmental funds.	
Accrued interest payable	(24,335)
Net other post employment benefit obligation	(767,864)
Bonds and capital lease payable	(7,768,798)
Compensated absences payable	(389,414)
	(8,950,411)
Internal service funds are used by management to charge the costs of activities to individual funds. The assets and liabilities of internal service funds are included in governmental activities in the statement of net assets.	
	7,158
Net assets of governmental activities (Exhibit A)	\$ 11,554,778

Notes on Exhibit A-14 are an integral part of this statement.



**POINTE COUPEE PARISH POLICE JURY**  
**STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**

For the year ended December 31, 2011

	General	Drainage	Roads and Bridges	Pointe Coupee Library (1)	Detention Center	Road Construction	Debt Service Road Improvement	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>									
Taxes	\$ 1,105,260	\$ 623,815	\$ -	\$ 1,238,256	\$ 187,145	\$ -	\$ 1,559,538	\$ 592,625	\$ 5,306,639
Intergovernmental	2,411,046	92,693	233,536	104,430	-	480,572	-	167,673	3,489,950
Charges for services	155,439	-	30,409	-	91,672	-	-	104,388	381,908
Fines and forfeitures	-	-	-	-	-	-	-	150,019	150,019
Licenses and permits	390,830	-	3,326	-	-	-	-	-	394,156
Investment income	34,333	-	-	29,206	-	-	11,954	1,870	77,363
Miscellaneous	98,766	-	2,332	8,259	-	-	-	5,000	114,357
<b>Total revenues</b>	<b>4,195,674</b>	<b>716,508</b>	<b>269,603</b>	<b>1,380,151</b>	<b>278,817</b>	<b>480,572</b>	<b>1,571,492</b>	<b>1,021,575</b>	<b>9,914,392</b>
<b>EXPENDITURES</b>									
General government	2,432,547	-	-	-	-	-	-	-	2,432,547
Public safety	619,687	-	-	-	647,477	-	-	232,990	1,500,154
Highways and streets	-	-	1,072,457	-	-	1,171,959	12,932	-	2,257,348
Health and welfare	1,262,434	-	-	-	-	-	-	34,523	1,296,957
Culture and recreation	67,587	-	-	1,036,095	-	-	-	552,029	1,655,711
Drainage	-	1,162,679	-	-	-	-	-	7,983	1,170,662
Economic development	118,483	-	-	-	-	-	-	-	118,483
Debt service	-	-	-	-	-	-	694,157	251,827	945,984
Capital projects	2,447	126,258	-	171,814	-	-	-	56,016	356,535
<b>Total expenditures</b>	<b>4,503,185</b>	<b>1,288,937</b>	<b>1,072,457</b>	<b>1,207,909</b>	<b>647,477</b>	<b>1,171,959</b>	<b>707,089</b>	<b>1,135,368</b>	<b>11,734,381</b>
Excess (deficiency) of revenues over expenditures	<b>(307,511)</b>	<b>(572,429)</b>	<b>(802,854)</b>	<b>172,242</b>	<b>(368,660)</b>	<b>(691,387)</b>	<b>864,403</b>	<b>(113,793)</b>	<b>(1,819,989)</b>
<b>OTHER FINANCING SOURCES (USES)</b>									
Operating transfers in	1,644,450	690,000	850,000	-	135,000	6,910,000	-	190,000	10,419,450
Proceeds from sale of equipment	194,337	-	-	-	-	-	-	2,911	197,248
Proceeds from debt issuance	-	-	-	-	-	-	6,500,000	-	6,500,000
Operating transfers out	(1,707,450)	(20,000)	(14,000)	-	-	-	(7,410,000)	(85,000)	(9,236,450)
<b>Total other financing sources (uses)</b>	<b>131,337</b>	<b>670,000</b>	<b>836,000</b>	<b>-</b>	<b>135,000</b>	<b>6,910,000</b>	<b>(910,000)</b>	<b>107,911</b>	<b>7,880,248</b>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	<b>(176,174)</b>	<b>97,571</b>	<b>33,146</b>	<b>172,242</b>	<b>(233,660)</b>	<b>6,218,613</b>	<b>(45,597)</b>	<b>(5,882)</b>	<b>6,060,259</b>
<b>FUND BALANCE</b>									
Beginning of year, as restated	596,172	8,455	1,239	2,384,310	(539,637)	43,106	498,672	159,336	3,151,633
End of year	\$ 419,998	\$ 106,026	\$ 34,385	\$ 2,556,552	\$ (773,317)	\$ 6,261,719	\$ 453,075	\$ 153,454	\$ 9,211,892

(1) For the year ended December 31, 2010

# POINTE COUPEE PARISH POLICE JURY

## RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

For the year ended December 31, 2011

The change in net assets reported for governmental activities in the statement of activities is different because:

Net change in fund balances - total governmental funds (Exhibit A-4)	\$ 6,060,259
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Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets are allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeds capital outlay.

Capital outlay	1,369,024	
Depreciation expense	<u>(1,031,578)</u>	337,446

The liability and expense for compensated absences are not reported in governmental funds. Payments for compensated absences are reported as salaries when they occur. The payment consumes current financial resources, and it would take a catastrophic event for this liability to become a current liability.

(37,708)

The effect of various transactions involving capital assets trade-ins, and donations, is to decrease net assets.

Net book value of sold assets	(39,572)
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The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds. In the statement of net assets, however, issuing debt increases long-term liabilities and does not affect the statement of activities. Similarly, payment of principal is an expenditure in the governmental funds but reduces the liability in the statement of activities.

Proceeds from the issuance of long-term debt	(6,500,000)	
Bond issuance costs	69,327	
Principal payments on debt	<u>791,537</u>	(5,639,136)

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Net other post employment benefit obligation	(244,428)	
Accrued interest payable, change during 2011	<u>(5,665)</u>	(250,093)

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenues of internal service funds are included in governmental activities in the statement of net assets

3,262

Change in net assets of governmental activities (Exhibit A-1)	<u>\$ 434,458</u>
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**POINTE COUPEE PARISH POLICE JURY**  
**STATEMENT OF NET ASSETS**  
**PROPRIETARY FUNDS**

December 31, 2011

	Natural Gas System	Solid Waste	Multi-Use Center	False River Utility Maintenance	Total Enterprise Funds	Total Internal Service Funds
<b>ASSETS</b>						
Current assets:						
Cash and cash equivalents	\$ 284	\$ 276	\$ 40,108	\$ 2,135	\$ 42,803	\$ 4,647
Investments	12,294	-	-	396	12,690	-
Accounts receivable, net	275,851	179,309	-	327	455,487	-
Due from other governments	-	77,210	-	6,182	83,392	-
Due from other funds	2,135,475	-	-	50,000	2,185,475	5,000
Other assets	956	-	-	-	956	-
Total current assets	2,424,860	256,795	40,108	59,040	2,780,803	9,647
Noncurrent assets:						
Capital:						
Non-depreciable	45,233	-	-	-	45,233	-
Depreciable, net	1,070,750	22,756	1,298,719	1,083	2,393,308	-
Total assets	\$ 3,540,843	\$ 279,551	\$ 1,338,827	\$ 60,123	\$ 5,219,344	\$ 9,647
<b>LIABILITIES</b>						
Current liabilities:						
Accounts payable and accrued liabilities	\$ 148,120	\$ 151,590	\$ 17,596	\$ 2,150	\$ 319,456	\$ 2,489
Due to other funds	618,000	259,729	261,000	19,262	1,157,991	-
Current portion of long-term debt	46,074	-	31,678	-	77,752	-
Total current liabilities	812,194	411,319	310,274	21,412	1,555,199	2,489
Noncurrent liabilities:						
Customer meter deposits payable	732,269	(104)	-	-	732,165	-
Long-term debt	284,069	-	441,256	-	725,325	-
Total liabilities	1,828,532	411,215	751,530	21,412	3,012,689	2,489
<b>NET ASSETS</b>						
Investment in capital assets, net of related debt	785,840	22,756	825,785	1,083	1,635,464	-
Restricted for debt service	-	-	35,509	-	35,509	-
Unrestricted	926,471	(154,420)	(273,997)	37,628	535,682	7,158
Total net assets	1,712,311	(131,664)	587,297	38,711	2,206,655	7,158
Total liabilities and net assets	\$ 3,540,843	\$ 279,551	\$ 1,338,827	\$ 60,123	\$ 5,219,344	\$ 9,647

Notes on Exhibit A-14 are an integral part of this statement.

**POINTE COUPEE PARISH POLICE JURY**  
**STATEMENT OF REVENUES, EXPENSES, AND**  
**CHANGES IN NET ASSETS**  
**PROPRIETARY FUNDS**

For the year ended December 31, 2011

	Natural Gas System	Solid Waste	Multi-Use Center	False River Utility Maintenance	Total Enterprise Funds	Total Internal Service Funds
<b>OPERATING REVENUES</b>						
Charges for services						
Gas charges	\$ 1,578,835	\$ -	\$ -	\$ -	\$ 1,578,835	\$ -
Solid waste charges	-	1,440,583	-	-	1,440,583	-
User fees and leases	-	-	12,744	75,279	88,023	-
Penalties	78,478	46,033	-	-	124,511	-
Total operating revenues	1,657,313	1,486,616	12,744	75,279	3,231,952	-
<b>OPERATING EXPENSES</b>						
Salaries and benefits	579,747	33,293	55,473	48,461	716,974	58,999
Administrative costs	24,310	9,216	440	-	33,966	-
Professional and technical services	96,157	15,415	-	-	111,572	-
Utilities	21,432	-	13,878	-	35,310	-
Solid waste disposal fee	-	2,015,776	-	-	2,015,776	-
Natural gas purchases	741,333	-	-	-	741,333	-
Insurance	57,807	19,197	688	1,011	78,703	-
Repairs, maintenance and supplies	115,184	18,027	40,837	34,144	208,192	8,148
Miscellaneous	29,956	435	1,598	1,470	33,459	1,091
Uncollectible accounts (recoveries)	-	-	-	-	-	-
Depreciation	154,330	1,614	55,598	162	211,704	-
Total operating expenses	1,820,256	2,112,973	168,512	85,248	4,186,989	68,238
Operating income (loss)	(162,943)	(626,357)	(155,768)	(9,969)	(955,037)	(68,238)
<b>NONOPERATING REVENUES (EXPENSES)</b>						
Operating transfers in	-	-	75,000	-	75,000	71,500
Operating transfers out	(1,338,000)	-	(2,500)	-	(1,340,500)	-
Sales taxes, net	-	623,815	-	-	623,815	-
Interest income	98,000	-	18	3,607	101,625	-
Grants and contributions	-	-	63,008	-	63,008	-
Interest on long-term debt and other charges	(16,918)	-	(56,062)	-	(72,980)	-
Total nonoperating revenues (expenses)	(1,256,918)	623,815	79,464	3,607	(550,032)	71,500
Net income (loss)	(1,419,861)	(2,542)	(76,304)	(6,362)	(1,505,069)	3,262
<b>NET ASSETS</b>						
Beginning of year, as restated	3,132,172	(129,122)	663,601	45,073	3,711,724	3,896
End of year	\$ 1,712,311	\$ (131,664)	\$ 587,297	\$ 38,711	\$ 2,206,655	\$ 7,158

Notes on Exhibit A-14 are an integral part of this statement.

# POINTE COUPEE PARISH POLICE JURY PROPRIETARY FUNDS

## STATEMENT OF CASH FLOWS - MAJOR PROPRIETARY FUNDS

For the year ended December 31, 2011

	Natural Gas System	Solid Waste	Multi-Use Center	False River Utility Maintenance	Total Enterprise Funds	Internal Service Fund
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>						
Receipts from customers	\$ 1,842,351	\$ 1,512,599	\$ 60,066	\$ 69,069	\$ 3,484,085	\$ -
Payments to suppliers	(1,146,038)	(2,227,276)	(127,057)	(36,391)	(3,536,762)	(9,239)
Payments to employees	(579,747)	(33,293)	(55,473)	(48,461)	(716,974)	(58,433)
Net cash from (used by) operating activities	116,566	(747,970)	(122,464)	(15,783)	(769,651)	(67,672)
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>						
Interest received on investments	98,000	-	18	3,607	101,625	-
Net change in investments	1,350,028	-	-	43,426	1,393,454	-
Net cash from investing activities	1,448,028	-	18	47,033	1,495,079	-
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>						
Fixed asset additions	(143,867)	-	(66,880)	-	(210,747)	-
Principal paid on capital debt	(46,073)	-	(30,044)	-	(76,117)	-
Interest paid on capital debt	(16,918)	-	(56,940)	-	(73,858)	-
Net cash (used by) capital and related financing activities	(206,858)	-	(153,864)	-	(360,722)	-
<b>CASH FLOWS FROM NONCAPITAL AND RELATED FINANCING ACTIVITIES</b>						
Sales taxes, net	-	623,815	-	-	623,815	-
Transfers in from other funds	388,000	-	75,000	-	463,000	71,500
Transfers out to other funds	(1,338,000)	-	(2,500)	-	(1,340,500)	-
Grants and contributions	-	-	63,008	-	63,008	-
Change in due to/from other funds	(417,719)	124,215	180,000	(30,738)	(144,242)	(5,000)
Net cash from (used by) noncapital and related financing activities	(1,367,719)	748,030	315,508	(30,738)	(334,919)	66,500
Net increase (decrease) in cash	(9,983)	60	39,198	512	29,787	(1,172)
<b>CASH</b>						
Beginning of period	10,267	216	910	1,623	13,016	5,819
End of period	\$ 284	\$ 276	\$ 40,108	\$ 2,135	\$ 42,803	\$ 4,647
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FROM (USED BY) OPERATING ACTIVITIES:</b>						
Operating income (loss)	\$ (162,943)	\$ (626,357)	\$ (155,768)	\$ (9,969)	\$ (955,037)	\$ (68,238)
Adjustments of operating income (loss):						
Depreciation	154,330	1,614	55,598	162	211,704	-
Change in operating assets and liabilities:						
Accounts receivable	184,581	25,983	47,322	(6,210)	251,676	-
Accounts payable and accrued liabilities	(59,859)	(149,210)	(69,616)	234	(278,451)	566
Payables from restricted assets	457	-	-	-	457	-
Net cash from (used by) operating activities	\$ 116,566	\$ (747,970)	\$ (122,464)	\$ (15,783)	\$ (769,651)	\$ (67,672)

**POINTE COUPEE PARISH POLICE JURY**  
**STATEMENT OF FIDUCIARY NET ASSETS**  
**FIDUCIARY FUNDS**

December 31, 2011

	<b>Poydras Fund Private Purpose Trust (1)</b>	<b>Agency Funds</b>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 28,748	\$ 257,913
Investments	406,000	18
Accounts receivable, net	26,328	-
Due from other governmental units - Sheriff	-	4
Non-depreciable assets	1,045	-
Other assets	-	38
	<u>\$ 462,121</u>	<u>\$ 257,973</u>
<b>LIABILITIES</b>		
Accounts payable	\$ -	\$ 3,910
Due to other governmental units -		
Pointe Coupee Parish School Board	-	90,992
City of New Roads	-	18,174
Town of Livonia	-	2,261
Town of Fordoche	-	195
Village of Morganza	-	462
Held for contingencies	462,121	49,462
Due to other funds -		
General Fund	-	92,517
	<u>462,121</u>	<u>257,973</u>
<b>NET ASSETS</b>	<u>\$ -</u>	<u>\$ -</u>

(1) For the year ended December 31, 2010

**POINTE COUPEE PARISH POLICE JURY**  
**COMBINING STATEMENT OF NET ASSETS**  
**ALL DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNITS**

December 31, 2011

ASSETS														
Cash and cash equivalents	\$	22,594	\$	302,761	\$	137,082	\$	465,925	\$	17,646	\$	327,175	\$	838,114
Investments		-		1,607,979		-		277,006		997,716		-		504,949
Accounts receivable, net		-		891,035		204,904		85,914		327,769		549,518		737,823
Due from other governments		-		-		-		11,583		-		4,810		4,212
Due from other funds		-		-		-		-		285,000		-		-
Due from fiduciary funds		-		-		-		-		-		-		-
Prepaid items		-		-		-		-		-		18,696		-
Capital assets:														
Non-depreciable		-		-		30,000		39,675		27,898		131,000		768,633
Depreciable, net		-		35,112		1,500,091		913,591		154,514		1,571,091		4,856,682
Total assets	\$	22,594	\$	2,836,887	\$	1,872,077	\$	1,793,694	\$	1,810,543	\$	2,602,290	\$	7,710,413
LIABILITIES														
Accounts payable and accrued liabilities	\$	-	\$	1,797	\$	31,008	\$	4,280	\$	-	\$	46,842	\$	215,325
Due to other governments		-		-		-		-		-		258		258
Deferred revenues		-		888,943		-		-		-		-		-
Long-term payables														
Due within one year		-		-		27,378		64,637		88,622		15,937		-
Due in more than one year		-		76,219		654,059		286,486		189,598		245,362		-
Total liabilities		-		966,959		712,445		355,403		278,220		308,399		215,583
NET ASSETS														
Invested in capital assets, net of related debt		-		35,112		848,654		602,143		18,623		1,440,825		5,625,315
Restricted														
Debt service		-		-		-		-		-		-		-
Other purposes		-		-		-		-		-		-		-
Unrestricted		22,594		1,834,816		310,978		836,148		1,513,700		853,066		1,869,515
Total net assets		22,594		1,869,928		1,159,632		1,438,291		1,532,323		2,293,891		7,494,830
Total liabilities and net assets	\$	22,594	\$	2,836,887	\$	1,872,077	\$	1,793,694	\$	1,810,543	\$	2,602,290	\$	7,710,413

(1) At December 31, 2010

(2) At December 31, 2009

Notes on Exhibit A-14 are an integral part of this statement.

**POINTE COUPEE PARISH POLICE JURY**  
**COMBINING STATEMENT OF NET ASSETS**  
**ALL DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNITS**

December 31, 2011

	Tourist Commission (1)	Bonne Sante Chemical and Wellness Center (3)	Sheriff (3)	Clerk of Court (3)	Total
<b>ASSETS</b>					
Cash and cash equivalents	\$ 54,386	\$ 101,213	\$ 209,385	\$ 580,035	\$ 3,056,316
Investments	-	-	5,186,897	762,872	9,337,419
Accounts receivable, net	-	21,115	57,800	39,258	2,915,136
Due from other governments	-	10,110	196,679	39,039	266,433
Due from other funds	-	-	-	-	285,000
Due from fiduciary funds	-	-	-	-	-
Prepaid items	-	451	-	-	19,147
Capital assets:					
Non-depreciable	-	-	85,161	-	1,082,367
Depreciable, net	-	3,838	2,833,827	24,942	11,893,688
<b>Total assets</b>	<b>\$ 54,386</b>	<b>\$ 136,727</b>	<b>\$ 8,569,749</b>	<b>\$ 1,446,146</b>	<b>\$ 28,855,506</b>
<b>LIABILITIES</b>					
Accounts payable and accrued liabilities	\$ -	\$ 3,790	\$ 278,070	\$ 12,485	\$ 593,597
Due to other governments	-	-	-	-	516
Deferred revenues	-	-	-	-	888,943
Long-term payables					
Due within one year	-	2,105	-	-	198,679
Due in more than one year	-	16,815	604,985	87,203	2,160,727
<b>Total liabilities</b>	<b>-</b>	<b>22,710</b>	<b>883,055</b>	<b>99,688</b>	<b>3,842,462</b>
<b>NET ASSETS</b>					
Invested in capital assets, net of related debt	-	3,838	2,918,988	24,942	11,518,440
Restricted					
Debt service	-	-	-	1,321,516	1,321,516
Other purposes	-	-	223,477	-	223,477
Unrestricted	54,386	110,179	4,544,229	-	11,949,611
<b>Total net assets</b>	<b>54,386</b>	<b>114,017</b>	<b>7,686,694</b>	<b>1,346,458</b>	<b>25,013,044</b>
<b>Total liabilities and net assets</b>	<b>\$ 54,386</b>	<b>\$ 136,727</b>	<b>\$ 8,569,749</b>	<b>\$ 1,446,146</b>	<b>\$ 28,855,506</b>

(1) At December 31, 2010  
(3) At June 30, 2011



**POINTE COUPEE PARISH POLICE JURY**  
**COMBINING STATEMENT OF ACTIVITIES**  
**ALL DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNITS**

For the year ended December 31, 2011

	Coroner	Assessor (1)	Fire Protection District No. 1 (1)	Fire Protection District No. 2	Fire Protection District No. 3	Fire Protection District No. 4 (1)	Fire Protection District No. 5 (2)
<b>EXPENSES</b>	\$ 139,069	\$ 794,540	\$ 286,085	\$ 151,380	\$ 643,836	\$ 1,209,206	\$ 1,019,236
<b>PROGRAM REVENUES:</b>							
Charges for services	44,540	12,047	-	-	-	-	-
Capital grants and contributions	-	-	-	-	-	829,877	-
Operating grants and contributions	-	-	-	-	-	-	-
Net program revenues (expenses)	(94,529)	(782,493)	(286,085)	(151,380)	(643,836)	(379,329)	(1,019,236)
<b>GENERAL REVENUES:</b>							
Taxes:							
Property	-	859,784	187,495	84,995	319,855	561,933	741,407
Sales	-	-	146,776	156,118	-	148,139	160,596
Other	-	-	2,115	8,166	-	-	-
Gain on sale of capital assets	-	-	-	-	-	-	-
Investment earnings	-	5,889	-	2,757	(6,822)	4,325	15,216
Other	95,000	24,704	14,121	(18,721)	-	128,788	154,781
Total general revenues and transfers	95,000	890,377	350,507	233,315	313,033	843,185	1,072,000
Changes in net assets	471	107,884	64,422	81,935	(330,803)	463,856	52,764
Net assets - beginning of year, as restated	22,123	1,762,044	1,095,210	1,356,356	1,863,126	1,830,035	7,442,066
Net assets - end of year	\$ 22,594	\$ 1,869,928	\$ 1,159,632	\$ 1,438,291	\$ 1,532,323	\$ 2,293,891	\$ 7,494,830

(1) For the year ended December 31, 2010  
(2) For the year ended December 31, 2009

**POINTE COUPEE PARISH POLICE JURY**  
**COMBINING STATEMENT OF ACTIVITIES**  
**ALL DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNITS**

For the year ended December 31, 2011

	Tourist Commission (1)	Bonne Sante Chemical and Wellness Center (3)	Sheriff (3)	Clerk of Court (3)	Total
<b>EXPENSES</b>					
\$	49,993	\$ 324,974	\$ 7,784,140	\$ 867,757	\$ 13,270,216
<b>PROGRAM REVENUES:</b>					
Charges for services	11,200	4,818	1,796,199	868,694	2,737,498
Capital grants and contributions	-	-	299,966	-	1,129,843
Operating grants and contributions	13,500	130,231	373,188	-	516,919
Net program revenues (expenses)	(25,293)	(189,925)	(5,314,787)	937	(8,885,956)
<b>GENERAL REVENUES:</b>					
Taxes:					
Property	-	-	5,219,131	-	7,974,600
Sales	23,024	175,678	-	-	810,331
Other	-	-	90,010	-	100,291
Gain on sale of capital assets	-	-	(3,965)	-	(3,965)
Investment earnings	260	116	44,593	10,360	76,694
Other	-	644	283,624	42,522	725,463
Total general revenues and transfers	23,284	176,438	5,633,393	52,882	9,683,414
Changes in net assets	(2,009)	(13,487)	318,606	53,819	797,458
Net assets - beginning of year, as restated	56,395	127,504	7,368,088	1,292,639	24,215,586
Net assets - end of year	\$ 54,386	\$ 114,017	\$ 7,686,694	\$ 1,346,458	\$ 25,013,044

(1) For the year ended December 31, 2010  
(3) For the year ended June 30, 2011

**POINTE COUPEE PARISH POLICE JURY**  
**COMBINING STATEMENT OF NET ASSETS**  
**ALL DISCRETELY PRESENTED BUSINESS - TYPE COMPONENT UNITS**

December 31, 2011

	Hospital Service District No. 1 (1)	False River Air Park Commission (2)	Mosquito Abatement District	Port of Pointe Coupee Parish	Water Works District No. 1	Water Works District No. 2 (2)
<b>ASSETS</b>						
Cash and cash equivalents	\$ 5,091,871	\$ 125,952	\$ 6,013	\$ (2,542)	\$ 282,543	\$ 343,642
Investments	9,683,566	777	-	1,488	381	-
Accounts receivable, net	3,372,008	2,500	16,704	23,155	109,112	23,811
Due from other governments	-	259,934	4,076	-	-	15,241
Due from other funds	-	-	107,724	120,000	35,000	-
Other assets	666,063	-	4,317	10,282	58,160	35,188
Capital assets:						
Nondepreciable	2,722,524	1,901,699	-	-	15,000	156,358
Depreciable, net	7,934,920	2,432,229	30,492	-	1,296,746	5,409,992
Total assets	<u>\$ 29,470,952</u>	<u>\$ 4,723,091</u>	<u>\$ 169,326</u>	<u>\$ 152,383</u>	<u>\$ 1,796,942</u>	<u>\$ 5,984,232</u>
<b>LIABILITIES</b>						
Accounts payable and accrued liabilities	\$ 1,751,195	\$ 376,050	\$ 848	\$ 304	\$ 64,549	\$ 30,744
Customer deposits	-	-	-	-	196,498	92,006
Due to other funds	-	-	15,000	50,000	3,457	-
Due to other governments	-	-	-	-	-	-
Long-term payables						
Due within one year	4,805	-	-	-	65,000	49,917
Due in more than one year	966,450	-	-	-	915,000	2,187,464
Total liabilities	<u>2,722,450</u>	<u>376,050</u>	<u>15,848</u>	<u>50,304</u>	<u>1,244,504</u>	<u>2,360,131</u>
<b>NET ASSETS</b>						
Invested in capital assets, net of related debt	9,686,189	4,333,928	30,492	-	331,746	3,326,969
Restricted for:						
Debt service	-	-	-	-	300,857	152,509
Unrestricted	17,062,313	13,113	122,986	102,079	(80,165)	144,623
Total net assets	<u>26,748,502</u>	<u>4,347,041</u>	<u>153,478</u>	<u>102,079</u>	<u>552,438</u>	<u>3,624,101</u>
Total liabilities and net assets	<u>\$ 29,470,952</u>	<u>\$ 4,723,091</u>	<u>\$ 169,326</u>	<u>\$ 152,383</u>	<u>\$ 1,796,942</u>	<u>\$ 5,984,232</u>

(1) At October 31, 2010

(2) At December 31, 2010

**POINTE COUPEE PARISH POLICE JURY**  
**COMBINING STATEMENT OF NET ASSETS**  
**ALL DISCRETELY PRESENTED BUSINESS - TYPE COMPONENT UNITS**

December 31, 2011

	<u>Mandela Sewer System</u>	<u>Legonniere Sewer System</u>	<u>Sewerage District No. 1</u>	<u>Sewerage District No. 3A</u>	<u>Sewerage District No. 4 (2)</u>	<u>Total</u>
<b>ASSETS</b>						
Cash and cash equivalents	\$ 10,988	\$ 3,714	\$ 45,609	\$ 18,612	\$ 73,378	\$ 5,999,780
Investments	-	-	176,107	-	-	9,862,319
Accounts receivable, net	1,786	873	104,783	7,005	2,423	3,664,160
Due from other governments	-	-	431	-	-	279,682
Due from other funds	-	-	600	-	-	263,324
Other assets	-	-	3,553	84	68,971	846,618
Capital assets:						
Nondepreciable	-	10,000	34,650	10,000	26,750	4,876,981
Depreciable, net	879,156	812,559	899,724	166,332	2,072,640	21,934,790
Total assets	<u>\$ 891,930</u>	<u>\$ 827,146</u>	<u>\$ 1,265,457</u>	<u>\$ 202,033</u>	<u>\$ 2,244,162</u>	<u>\$ 47,727,654</u>
<b>LIABILITIES</b>						
Accounts payable and accrued liabilities	\$ 713	\$ 645	\$ 24,831	\$ 6,006	\$ 24,510	\$ 2,280,395
Customer deposits	-	-	-	-	-	288,504
Due to other funds	-	30,600	22,300	39,444	-	160,801
Due to other governments	-	-	3,730	163	-	3,893
Long-term payables						
Due within one year	-	-	35,689	1,499	14,119	171,029
Due in more than one year	-	-	369,202	43,616	1,243,681	5,725,413
Total liabilities	<u>713</u>	<u>31,245</u>	<u>455,752</u>	<u>90,728</u>	<u>1,282,310</u>	<u>8,630,035</u>
<b>NET ASSETS</b>						
Invested in capital assets, net of related debt	879,156	822,559	529,483	131,217	858,302	20,930,041
Restricted for:						
Debt service	-	-	80,754	-	-	534,120
Unrestricted	12,061	(26,658)	199,468	(19,912)	103,550	17,633,458
Total net assets	<u>891,217</u>	<u>795,901</u>	<u>809,705</u>	<u>111,305</u>	<u>961,852</u>	<u>39,097,619</u>
Total liabilities and net assets	<u>\$ 891,930</u>	<u>\$ 827,146</u>	<u>\$ 1,265,457</u>	<u>\$ 202,033</u>	<u>\$ 2,244,162</u>	<u>\$ 47,727,654</u>

(2) At December 31, 2010

**POINTE COUPEE PARISH POLICE JURY**  
**COMBINING STATEMENT OF ACTIVITIES**  
**ALL DISCRETELY PRESENTED BUSINESS - TYPE COMPONENT UNITS**

For the year ended December 31, 2011

	<u>Hospital Service District No. 1 (1)</u>	<u>False River Air Park Commission (2)</u>	<u>Mosquito Abatement District</u>	<u>Port of Pointe Coupee Parish</u>	<u>Water Works District No. 1</u>	<u>Water Works District No. 2 (2)</u>
<b>EXPENSES</b>	\$ 20,432,199	\$ 410,988	\$ 220,612	\$ 58,509	\$ 316,218	\$ 522,424
<b>PROGRAM REVENUES:</b>						
Charges for services	17,858,215	114,012	186,065	21,928	319,564	407,009
Operating grants and contributions	755,023	75,000	51,600	-	-	-
Capital grants and contributions	-	691,851	-	-	-	-
Net program revenues (expenses)	<u>(1,818,961)</u>	<u>469,875</u>	<u>17,053</u>	<u>(36,581)</u>	<u>3,346</u>	<u>(115,415)</u>
<b>GENERAL REVENUES:</b>						
Taxes:						
Ad valorem	-	-	-	-	74,752	-
Sales	1,781,959	-	-	-	-	-
Franchise	-	-	-	-	-	-
Other	-	-	-	-	-	-
Gain on sale of capital assets	8,712	-	-	-	-	-
Investment earnings	274,582	10	-	13,566	3,666	116
Other	600,463	-	960	-	-	2,150
Transfers (to) from other funds	-	-	-	-	-	-
Total general revenues and transfers	<u>2,665,716</u>	<u>10</u>	<u>960</u>	<u>13,566</u>	<u>78,418</u>	<u>2,266</u>
Changes in net assets	846,755	469,885	18,013	(23,015)	81,764	(113,149)
Net assets - beginning of year, as restated	<u>25,901,747</u>	<u>3,877,156</u>	<u>135,465</u>	<u>125,094</u>	<u>470,674</u>	<u>3,737,250</u>
Net assets - end of year	<u>\$ 26,748,502</u>	<u>\$ 4,347,041</u>	<u>\$ 153,478</u>	<u>\$ 102,079</u>	<u>\$ 552,438</u>	<u>\$ 3,624,101</u>

(1) For the year ended October 31, 2010  
(2) For the year ended December 31, 2010

**POINTE COUPEE PARISH POLICE JURY**  
**COMBINING STATEMENT OF ACTIVITIES**  
**ALL DISCRETELY PRESENTED BUSINESS - TYPE COMPONENT UNITS**

For the year ended December 31, 2011

	<u>Mandela Sewer System</u>	<u>Legonnier Sewer System</u>	<u>Sewerage District No. 1</u>	<u>Sewerage District No. 3A</u>	<u>Sewerage District No. 4 (2)</u>	<u>Total</u>
<b>EXPENSES</b>	\$ 35,154	\$ 38,709	\$ 231,503	\$ 33,691	\$ 145,356	\$ 22,445,363
<b>PROGRAM REVENUES:</b>						
Charges for services	24,484	6,153	82,048	10,202	135,746	19,165,426
Operating grants and contributions	-	-	-	-	-	881,623
Capital grants and contributions	-	-	-	-	-	691,851
Net program revenues (expenses)	(10,670)	(32,556)	(149,455)	(23,489)	(9,610)	(1,706,463)
<b>GENERAL REVENUES:</b>						
Taxes:						
Ad valorem	-	-	97,582	4,349	-	176,683
Sales	-	-	-	-	-	1,781,959
Franchise	-	-	-	-	-	-
Other	-	-	2,278	-	-	2,278
Gain on sale of capital assets	-	-	-	-	-	8,712
Investment earnings	3	-	-	-	408	292,351
Other	-	-	-	-	-	603,573
Transfers (to) from other funds	-	8,000	-	3,000	-	11,000
Total general revenues and transfers	3	8,000	99,860	7,349	408	2,876,556
Changes in net assets	(10,667)	(24,556)	(49,595)	(16,140)	(9,202)	1,170,093
Net assets - beginning of year, as restated	901,884	820,457	859,300	127,445	971,054	37,927,526
Net assets - end of year	\$ 891,217	\$ 795,901	\$ 809,705	\$ 111,305	\$ 961,852	\$ 39,097,619

(2) For the year ended December 31, 2010

**POINTE COUPEE PARISH POLICE JURY**  
New Roads, Louisiana

**NOTES TO THE FINANCIAL STATEMENTS**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**STATEMENT PRESENTATION**

The Pointe Coupee Parish Police Jury (Police Jury) is the governing authority for Pointe Coupee Parish, Louisiana, and is a political subdivision of the State of Louisiana. The Police Jury is governed by twelve jurors representing the various districts within the parish.

The Police Jury, under the provisions of Louisiana Revised Statutes 33:1271-1285, enacts ordinances, sets policy and establishes programs in such fields as social welfare, transportation, drainage, industrial inducement, and health services.

Louisiana Revised Statute 33:1236 gives the Police Jury various powers in regulating and directing the affairs of the parish and its citizens. The more notable of those are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges and drainage; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged and unemployed in the parish. Funding to accomplish these tasks is provided by ad valorem taxes, sales taxes, beer and alcoholic beverage permits, state revenue sharing and various state and federal grants.

In accomplishing its objectives, the Police Jury also has the authority to create special districts (component units) within the parish. The districts perform specialized functions, such as fire protection, library facilities, health care facilities, and utility operation.

The Police Jury's financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through pronouncements (Statements and Interpretations). The significant accounting policies established in GAAP and used by the Police Jury are discussed below.

The financial statements comply with GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – For State and Local Governments* (GASB 34) and include the following:

- A Management Discussion and Analysis (MD&A) section providing an analysis of the Police Jury's overall financial position and results of operations;
- Financial statements prepared using full accrual accounting for all of the Police Jury's activities, including certain infrastructure (roads, bridges, etc.) improvements; and
- A change in the fund financial statements to focus on the major funds.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****REPORTING ENTITY**

As the governing authority of Pointe Coupee Parish, for reporting purposes, the Pointe Coupee Parish Police Jury is the financial reporting entity for Pointe Coupee Parish. The financial reporting entity consists of [a] the primary government (Police Jury), [b] organizations for which the primary government is financially accountable, and [c] other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

GASB Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. For financial reporting purposes, in conformance with GASB Statement No. 14, the Pointe Coupee Parish Police Jury includes all funds that are within the oversight responsibility of the Pointe Coupee Parish Police Jury. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criterion includes:

1. Appointing a voting majority of an organization's governing body, and
  - a. The ability of the Police Jury to impose its will on that organization and/or
  - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Police Jury.
2. Organizations for which the Police Jury does not appoint a voting majority but are fiscally dependent on the Police Jury.
3. Organizations legal status including the right to incur its own debt, levy its own taxes and charges, expropriate property in its own name, sue and be sued, and the right to buy, sell and lease property in its own name.
4. Organizations for which the reporting entity financial statements should be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the Police Jury has determined that the following component units are part of the reporting entity:



**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**REPORTING ENTITY (continued)**

**Blended Component Units**

**Pointe Coupee Parish Natural Gas System**

The Pointe Coupee Parish Natural Gas System provides natural gas services to the constituents of the Parish. The governing board of the Pointe Coupee Parish Natural Gas System has the same members as the governing board of the Parish.

**Pointe Coupee Parish Library**

The Pointe Coupee Parish Library provides resources and services to individuals for informational needs for day-to-day living and pleasure, and for cultural, educational, and leisurely pursuits. The Library was established by the Pointe Coupee Parish Police Jury, under the provisions of Louisiana Revised Statute 25:211. The Library does not possess all the corporate powers necessary to make it a legally separate entity from the Pointe Coupee Parish Police Jury. The Library's financial statements for the year ended December 31, 2010 are presented in this report.

**Discrete Component Units**

**Pointe Coupee Parish Coroner's Office**

The Pointe Coupee Parish Coroner's Office performs all coroner services for the citizens of the Parish, which is fiscally dependent on the Parish and exclusion from these financial statements would be misleading or incomplete.

**Pointe Coupee Parish Assessor**

The Parish Assessor, an elected official as defined in the Louisiana state constitution, is a legally separate entity that levies its own property tax. Although the Assessor is independently elected and legally separate, the Assessor is fiscally dependent on the Parish and exclusion would create misleading or incomplete financial statement of the Parish. Fiscal interdependency exists between the Parish and the Assessor only in that the Parish is required by state statute to provide the Assessor office facilities. The Assessor's financial statements for the year ended December 31, 2010 are presented in this report.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**REPORTING ENTITY (continued)**

**Fire Protection Districts No. 1, 2, 3, 4, and 5**

The Fire Protection Districts were created by resolution of the Pointe Coupee Parish Police Jury under the authority of Louisiana Revised Statute 40:1491. The Districts operate under a commission form of government and provide fire protection services to all the territories situated within the limits of their applicable election district. In accordance with LRS 40:1494, the Districts are managed by a board of five commissioners. Two commissioners are appointed by the Pointe Coupee Parish Police Jury. Due to this relationship, the exclusion of the Districts' financial statements would create misleading or incomplete financial statement of the Parish. The financial statements for the years ended December 31, 2010, December 31, 2011, December 31, 2011, December 31, 2010 and December 31, 2009 for Fire Protection Districts No. 1, 2, 3, 4 and 5, respectively, have been included.

**Pointe Coupee Parish Tourist Commission**

The Pointe Coupee Parish Tourist Commission is a governmental corporation which was organized to promote tourism. The Tourist Commission is funded by the Parish and hotel motel tax. The Parish appoints and can remove all members to the Board of Commissioners. As such, the Parish can impose its will on the Commission. The Pointe Coupee Parish Tourist Commission's financial statements for the year ended December 31, 2010 are included in this report.

**Bonne Sante' Chemical and Wellness Center**

The Bonne Sante' Chemical Health & Wellness Center was created as part of the Pointe Coupee Health Service District No. 1 under the authority of Louisiana Revised Statutes 46:1051-1069. The Center is governed by the Pointe Coupee Health Service District No. 1, which is a component unit of the Parish, since the Parish appoints and removes the Board members of the District. The financial statements for the year ended June 30, 2011 have been included.

**Pointe Coupee Parish Sheriff**

The Sheriff, an elected official as defined in the Louisiana State Constitution, is a legally separate entity. The Police Jury provides funding for the Sheriff's facilities and equipment including the correctional institution (Pointe Coupee Parish Detention Center) and the Pointe Coupee Parish Communication District. Although the Sheriff is independently elected and legally separate, the Sheriff is fiscal dependent on the Parish and exclusion would create misleading and incomplete financial statements of the Parish. The Sheriff's financial statement for the year ended June 30, 2011, are included in this report.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**REPORTING ENTITY (CONTINUED)**

**Discrete Component Units (Continued)**

**Pointe Coupee Parish Clerk of Court**

The Pointe Coupee Parish Clerk of Court is a legally separate parish entity established by the State Constitution. The Police Jury is required by statute to fund certain equipment, facilities, and binding of permanent records in the office of the Clerk of Court. The Clerk's office provides its own operating budget funds from fees and charges. Although the Clerk is independently elected and legally separate, the Clerk is fiscal dependent on the Parish and exclusion would create misleading and incomplete financial statements of the Parish. The Clerk's financial statement for the year ended June 30, 2011, are included in this report.

**Related Organizations**

The following entities were established pursuant to state or local statutes for various public purposes within the Parish. The Parish appoints and removes the Board members of each respective agency. Each agency is fiscally independent from the Parish, issues its debt, approves its budgets, and sets its rates and charges. The Primary government has no authority to designate management, or approve or modify rates. The Parish is not obligated for debt issues of these agencies. The component units are listed below along with their fiscal year end.

Pointe Coupee Parish Health Service District No. 1	October 31, 2010
False River Air Park Commission	December 31, 2010
Mosquito Abatement District	December 31, 2011
Port of Pointe Coupee Parish	December 31, 2011
Legonnier Sewer System	December 31, 2011
Mandela Sewer System	December 31, 2011
Pointe Coupee Parish Waterworks District No. 1	December 31, 2011
Pointe Coupee Parish Waterworks District No. 2	December 31, 2010
Pointe Coupee Parish Sewerage District No. 1	December 31, 2011
Pointe Coupee Parish Sewerage District No. 3A	December 31, 2011
Pointe Coupee Parish Sewerage District No. 4	December 31, 2010

GASB Statement 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary governments (Police Jury) financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity but rather are intended to reflect only the financial statements of the primary government (Police Jury).

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**FINANCIAL REPORTING ENTITY (CONTINUED)**

Complete financial statement of the Parish discrete component units and related organizations can be obtained from their applicable administrative offices or at the office of the Legislative Auditor of the State of Louisiana, 1600 North Third Street, P.O. Box 94937, Baton Rouge, Louisiana 70804-9397 or on line at <http://app1.la.state.la.us/PublicReports.nsf>.

In February 2009, the GASB unanimously approved Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions. The objective of this statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions. In 2011, the Police Jury implemented GASB 54, which resulted in the consolidation of the General Fund, Airport, Building and Maintenance, Insurance Loss, Economic Development, Tourism Commission, Special Account, Visitor Enterprise, Health Insurance Deductible Reimbursement, Animal Shelter Construction, and Payroll Account into the Police Jury's General Fund for external reporting purposes. This resulted in an increase to the General Fund's 2011 opening fund balance from \$540,630 to \$596,172. This change will affect the comparability of these statements to historical financial statements.

**BASIS OF PRESENTATION**

**Government-wide Financial Statements**

The Parish's basic financial statements consist of the government-wide statements of the primary government only and the fund financial statements (individual major funds and combined non-major funds). The Police Jury's financial statements are prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units. Private sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide financial statements and the proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the GASB. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to the same limitation. The Police Jury has elected not to follow subsequent private-sector guidance.

The government-wide financial statements include the statement of net assets and the statement of activities for all non-fiduciary activities of the primary government only. The government-wide presentation focuses primarily on the sustainability of the government as an entity and the change in aggregate financial position resulting from the activities of the fiscal period. These statements distinguish between the governmental and business-type activities of the primary government.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**BASIS OF PRESENTATION – Government-wide Financial Statements (Continued)**

*Governmental activities* generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues.

*Business type activities* are financed in whole or part by fees charged to external parties for goods or services.

The government-wide statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or business-type activity, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not applicable to specific program revenues are reported as general revenues. Such amounts include internally dedicated resources such as a restricted property tax.

**Fund Financial Statements**

The fund financial statements are very similar to the traditional government fund statements as prepared by governments prior to the issuance of GASB 34. Emphasis is now on the major funds in either the governmental or business-type categories. Non-major funds (by category) or fund type are summarized into a single column.

The daily operations of the Police Jury continue to be organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues and expenditures or expenses, as appropriate. Funds are organized into three major categories: governmental, proprietary and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories.

A fund is considered major if it is the primary operating fund of the Police Jury (the General Fund) or meets the following criteria:

- Total assets, liabilities, revenues, or expenditures/expense of that individual governmental fund or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- Total assets, liabilities, revenues, or expenditures/expense of that individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**BASIS OF PRESENTATION – Fund Financial Statements (Continued)**

Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be expended and the means by which spending activities are controlled. The various funds of the primary government presented in the financial statements are described below.

**Governmental Fund Types**

Governmental funds are those through which most governmental functions of the Police Jury are financed. The acquisition, use, and balances of expendable financial resources and related liabilities of the Police Jury are accounted for through governmental funds. Measurement is focused upon determining changes in financial position, rather than net income. The following are the governmental fund types of the Police Jury:

**General Fund** - The General Fund is the general operating fund of the Police Jury. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is always a major fund.

**Special Revenue Funds** - Special revenue funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes. Special revenue funds that are considered major funds are the Parishwide Drainage Fund, Roads and Bridges Fund, the Pointe Coupee Library Fund and the Detention Center Fund.

**Debt Service Funds** - Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs. The Debt Service Road Improvement Fund is a major fund.

**Capital Projects Funds** - Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds). The Road Construction Fund is a major fund.

(Continued)

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**BASIS OF PRESENTATION - Proprietary Fund Types**

**Enterprise Funds** - Enterprise funds are used to account for operations (1) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs and expenses, including depreciation, of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (2) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Enterprise funds are presented in the business-type activities column in the government-wide financial statements. The major enterprise funds are the False River Waterworks Maintenance Fund, the Natural Gas System Fund, the Solid Waste Fund and the Multi-Use Center Fund.

**Internal Service Funds** - Internal service funds are used to account for the financing of goods and services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis. The internal service fund totals are presented as part of the proprietary fund financial statements. Since the principal user of the internal service fund is the Police Jury governmental activities, financial statements of the internal service funds are consolidated into the governmental activities column when presented on a government-wide level. To the extent possible, the costs of these services are reflected in the appropriate functional activity.

The Police Jury has one internal service fund, Grass Cutting and Spraying Fund, whose purpose is to provide on-going maintenance and preservation of Police Jury land.

**Fiduciary Fund** - The Poydras Fund Private Purpose Trust (a blended component unit) is used to account for the activities of the principal reserved by the legacy of Julian Poydras and amounts so designated by the Pointe Coupee Parish Police Jury. Earnings by the trust fund may be used for educational and cultural purposes.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with a proprietary fund's principal ongoing operations. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

**Government-wide financial statements**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**BASIS OF PRESENTATION – Fund Financial Statements**

**Fund financial statements**

All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included in the balance sheet. Operating statements of these funds present increases (revenues and other financing sources) and decreases (expenditures and other uses) in net current assets. Governmental funds are maintained on the modified accrual basis of accounting.

Governmental fund revenues resulting from exchange transactions are recognized in the fiscal year in which the exchange takes place and meets the government's availability criteria (susceptible to accrual). "Available" means collectible within the current period or within 60 days after year-end. Charges for services, fines and forfeitures, and most governmental miscellaneous revenues, including investment earnings, are recorded as earned since they are measurable and available.

Non-exchange transactions, in which the Police Jury receives value without directly giving value in return, includes sales tax, ad valorem tax, federal and state aid and grants.

Ad valorem taxes are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, become due on November 15th of each year, and become delinquent after December 31st. The taxes are generally collected in December of the current year and January and February of the following year. Sales taxes are recorded when in the possession of the intermediary collecting agent and are recognized as revenue at that time. Federal and state aid and grants are recorded as revenue when the Police Jury is entitled to the funds, generally corresponding to when grant related costs are incurred by the Police Jury.

Expenditures are recognized in the accounting period in which the related fund liability is incurred, if measurable, except for (1) unmatured interest on long-term debt which is recognized when due, and (2) claims and judgments, and compensated absences are recorded as expenditures in the governmental fund type when paid with expendable financial resources. Allocations of costs such as depreciation and amortization are not recognized in the governmental funds.

All proprietary funds are accounted for on a flow of economic resources measurement focus. Proprietary funds are maintained on the accrual basis of accounting wherein revenues are recognized in the accounting period in which they are earned and become measurable, and expenses are recognized in the period incurred, if measurable.



**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**BASIS OF PRESENTATION – (CONTINUED)**

**BUDGET POLICY AND BUDGETARY ACCOUNTING**

A proposed budget is prepared and submitted to the Police Jury prior to the beginning of each fiscal year. A budget summary and notice of a public hearing is published with the public hearing being conducted prior to the commencement of the budget year.

The budgets can be prepared consistent with the accounting method used for the applicable fund and can be amended periodically for changes in projected activity. At the end of each fiscal year, unexpended appropriations automatically lapse. In no event shall the total appropriations exceed total anticipated revenues taking into account the estimated surplus or deficit at the end of the current fiscal year.

Budgets for the capital project funds do not necessarily follow the time schedule for other funds, since capital projects may be started and completed at any time during the year. However, the capital project budget must be submitted to the Police Jury for adequate public hearing and adoption on a project-length basis. Annual operating budgets are adopted for the following governmental funds: General, Special Revenue, Debt Service and Capital Projects.

The portion of unreserved fund balance of individual funds designated for subsequent year's expenditures represents the extent to which the fund balance is used to balance the subsequent year's operating budget of that fund, as reflected in the legally adopted budget.

**CASH, CASH EQUIVALENTS, AND INVESTMENTS**

Cash and cash equivalents for the primary government includes cash accounts.

A consolidated bank account has been established for the primary government into which substantially all monies are deposited and from which most disbursements are made. In addition, investment purchases are charged and maturities are deposited to the consolidated bank account. The purpose of the consolidation of bank accounts was to provide administrative efficiency and to maximize investment earnings. The accounts entitled "Cash and Cash Equivalents" and "Investments" are therefore composed of a fund's pro rata share of the cash balance in the consolidated cash account plus it's pro rata share of investments made through the investment of excess cash. Each fund shares in the investment earnings according to its average cash, cash equivalent, and investments balance, prorated among funds.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Police Jury will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The investment policies of the Police Jury are governed by state statutes which authorizes Police Jury funds to be invested in accordance with L.R.S. 39:1211-1245 and 33:2955 which allow, but are not limited to the following investment vehicles: United States Treasury Bonds, Treasury Notes, Treasury Bills, and fully collateralized interest bearing checking accounts and certificates of deposit. Other investment provisions require depositories to insure or collateralize all deposits in accordance with state law and require securities collateralizing deposits to be held by an independent third party with whom the Police Jury has a custodial agreement.

For purposes of the Statement of Cash Flows, cash equivalents for each fund include demand deposit account balances, and certificates of deposit and U.S. government securities with original maturities of three months or less.

Investments, which include U.S. government securities, are stated at fair market value. Time certificates of deposits are stated at cost. Unrealized gains and losses on investments recorded at fair value are included in investment income, if applicable.

**INTERFUND RECEIVABLES/PAYABLES**

During the course of operations, numerous transactions occur between individual funds. Those related to goods and services, and short-term interfund loans are classified as "due from other funds" or "due to other funds" on the balance sheet and result primarily from participation in the consolidated cash account. Interfund receivables and payables between funds within governmental activities are eliminated in the Statement of Net Assets. See Note 12 for details of interfund transactions, including receivables and payables at year-end. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

**INVENTORIES**

In the primary government's governmental fund types, inventories of supplies are recorded as expenditures at the time of purchase.

**RECEIVABLES AND BAD DEBTS**

In the government-wide statements, receivables consist of all revenues earned at year-end and not yet received. Uncollectible amounts due for ad valorem taxes and other receivables are recognized as bad debts through the use of an allowance account or charged off at the time information becomes available which would indicate that the particular receivable is not collectible. In governmental fund types, the uncollectible amount is charged directly to the revenue reported. On the other hand, in proprietary fund types, the uncollectible amount is recognized as an uncollectible accounts expense.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**FIXED ASSETS AND DEPRECIATION**

The accounting treatment of property, plant and equipment (fixed assets) depends in whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

***Government-wide Statements***

In the government-wide financial statements, fixed assets are accounted for as capital assets, which include land and land improvements, buildings, equipment, furniture and infrastructure assets (streets, roads, bridges, sewer, and drainage systems). All governmental fixed assets are valued at historical cost or estimated historical cost if actual is unavailable. Donated capital assets are recorded at estimated fair market value at the date of donation. Major outlays for capital assets and improvements are capitalized at completion of construction projects.

Prior to the implementation of GASB 34, governmental funds' infrastructure assets were not capitalized. In accordance with GASB 34, the Police Jury is a Phase 3 government and retroactive infrastructure reporting is optional. As such, the Police Jury has capitalized infrastructure improvements on a prospective basis. Infrastructure assets purchased or constructed after 2002 by the primary government are depreciated accordingly on the straight-line method.

Depreciation on all exhaustible fixed assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statements of Net Assets. Depreciation is provided over the assets useful lives using the straight-line method.

Estimated useful lives, in years, for depreciable assets are as follows:

Buildings and improvements	5 - 50 years
Equipment	3 - 10 years
Vehicles	5 years
Furniture	5 years
Infrastructure	15 - 40 years

The costs of normal maintenance and repairs that do not add to the value of assets or materially extend asset lives are not capitalized.

***Fund Financial Statements***

In the fund financial statement, fixed assets used in governmental fund operations are recorded as capital outlay expenditures of the governmental fund types when purchased or constructed. Fixed assets used in proprietary fund operations are accounted for the same manner as in the government-wide statements.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**LONG-TERM DEBT**

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

In the government-wide statement of net assets and in the proprietary fund types' financial statements, long term debt is reported as liabilities. Bond issuance costs are reported as deferred charges and amortized over the term of the bond. The long-term debt consists primarily of public improvement and special assessment bonds, certificates of indebtedness and accrued compensated absences.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest are reported as expenditures. The accounting for proprietary fund debt is the same in the fund statements as it is in the government-wide statements.

**NET ASSETS/ FUND BALANCES**

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consist of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any debt proceeds used for the acquisition, construction, or improvements of those assets. Net assets are reported as restricted when there are limitations imposed on their use by external parties such as creditors, grantors, laws or regulations of other governments.

Government-wide net assets are divided into three components:

Invested in capital assets, net of related debt—consist of the historical cost of capital assets less accumulated depreciation and less any debt that remains outstanding that was used to finance those assets

Restricted net assets—consist of net assets that are restricted by the Board's creditors, by state enabling legislation, by grantors (both federal and state), and by other contributors.

Unrestricted—all other net assets are reported in this category.

When both restricted and unrestricted resources are available for use, it is the Police Jury's policy to use restricted resources first, then unrestricted resources as they are needed.

In the governmental fund financial statements, fund balances are classified as follows:

Nonspendable—Amounts that cannot be spent either because they are in a nonspendable form or because they are legally or contractually required to be maintained intact.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**NET ASSETS (Continued)**

Restricted—Amounts that can be spent only for specific purposes because of state or federal laws, or externally imposed conditions by grantors or creditors.

Committed—Amounts that can be used only for specific purposes determined by a formal action by Police Jury ordinance or resolution.

Assigned—Amounts that are designated by the Policy Jury for a particular purpose but are not spendable until a budget ordinance is passed or there is a majority vote approval (for capital projects or debt service).

Unassigned—All amounts not included in other spendable classifications.

**INTERFUND TRANSFERS**

Advances between funds which are not expected to be repaid are accounted for as transfers. For the purposes of the Statement of Activities, all interfund transfers between individual governmental funds have been eliminated.

In those cases where repayment is expected, the advances are accounted for through the various interfund accounts.

**COMPENSATED ABSENCES**

All Police Jury primary government regular employees earn vacation leave in varying amounts according to the employee's number of years of continuous service with no maximum carry-over. Vacation is payable upon resignation or retirement at the employee's current rate of pay.

All Police Jury primary government employees earn varying days of sick leave per year. Sick leave is forfeited upon termination, resignation, retirement or death.

GASB Statement No. 16, *Accounting for Compensated Absences*, requires governments to accrue compensated absences only to the extent it is probable that the employer will compensate employees for benefits through cash payments conditioned on the employees' termination or retirement.

The Police Jury has recorded the following liabilities as of December 31, 2011, for certain salary-related benefits associated with the payment of compensated absences:

1. Accrued vacation for each employee is valued at the employee's current rate of pay.
2. No sick leave is recorded in the financial statements for active employees since the amount applicable under GASB Statement No. 16 is immaterial.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**COMPENSATED ABSENCES (Continued)**

The liability for these compensated absences is recorded as long-term debt in the government-wide statements. In the fund financial statements, governmental funds report only the compensated absence liability payable from expendable available financial resources, while the proprietary funds report the liability as it is incurred.

**ESTIMATES**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements. They may also affect the reported amounts of revenues and expenses of proprietary funds and the government-wide financial statements during the reporting period. Actual results could differ from those estimates. Estimates are used primarily when accounting for depreciation, allowance for doubtful accounts, prepaid insurance, and deferred revenue.

**NOTE 2 - CASH, CASH EQUIVALENTS AND INVESTMENTS**

The Police Jury maintains a consolidated bank account that is used by most funds except certain funds with cash restrictions. Each fund type's portion of the consolidated bank account and the account balance of each fund type with a separate bank account are displayed on the combined balance sheet as "Cash and Cash Equivalents" or "Investments."

**Deposits**

At December 31, 2011, the carrying amount of deposits (including demand deposit accounts and certificates of deposit) was \$7,324,737. The bank balance of \$8,289,195 is secured by federal depository insurance and collateral held by the Police Jury's agent in the Police Jury's name.

At December 31, 2011, the discretely presented component units have a carrying amount of \$9,056,096 in deposits and the bank balance was \$12,793,585. These deposits are secured by federal deposit insurance (\$4,792,724) and pledged securities held by the custodial bank in the name of the fiscal agent bank (\$8,000,861).

**Investments**

The Police Jury's investments are U.S. Treasury Bills and Treasury Notes as well as obligations of U.S. Government Agencies. At December 31, 2011, the investments in U.S. Treasury and Agency obligations totaled \$1,257,191.

At December 31, 2011, the discretely presented component units have \$19,199,738 in investments that consist of certificates of deposit (\$1,971,112), LAMP (\$4,088,107) and U.S. government securities (\$13,140,519).

**NOTE 2 - CASH, CASH EQUIVALENTS AND INVESTMENTS (CONTINUED)**

**Cash, Cash Equivalents and Investments Summary**

The following is a reconciliation of the carrying amount of deposits and investments to "Cash and Cash Equivalents" and "Investments" for the Primary Government on the combined balance sheet.

Cash and cash equivalents:

Deposits	\$ 7,324,737
Cash on hand	<u>1,055</u>

Total cash and cash equivalents	<u>7,325,792</u>
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Investments:

Investments (U.S. Governmental Fixed Income Securities)	70,957
Investments (Money Market/Government Securities)	666,420
Investments (U.S. Government obligations)	<u>519,814</u>

Total investments	<u>1,257,191</u>
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Total	<u>\$ 8,582,983</u>
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The above stated bank balances are categorized as follows:

Federal deposit insurance (FDIC)	\$ 250,784
Pledged securities in the Police Jury's name	8,038,411
Investments not subject to categorization:	
Investments in U.S. Securities	<u>1,257,191</u>

Total bank balances	<u>\$ 9,546,386</u>
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These deposits are stated at cost, which approximates market. Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance at all times must equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

**NOTE 3 - ACCOUNTS RECEIVABLE AND DUE FROM OTHER GOVERNMENTS**

Accounts receivable at December 31, 2011 for the primary government and discretely presented component units, were as follows:

**Primary Government**

User fees	\$ 752,400
Ad valorem taxes	1,060,495
Sales and use taxes	337,422
Other	<u>1,267,179</u>
Subtotal	3,417,496
Less allowance for uncollectible receivables	<u>(366,088)</u>
Total primary government	<u>3,051,408</u>

**Component Units**

Patient accounts receivable	4,072,536
Ad valorem taxes	2,928,442
Fees, charges and commissions	1,129,477
Sales and use tax	67,729
Other	<u>72,705</u>
Subtotal	8,270,889
Less allowance for uncollectible receivables	<u>(1,691,593)</u>
Total component units	<u>6,579,296</u>
Total	<u>\$ 9,630,704</u>

Due from other governments at December 31, 2011, consists of the following:

**Primary Government**

State of Louisiana	\$ 415,552
Pointe Coupee Sheriff	162,438
Other	<u>6,488</u>
Total primary government	<u>584,478</u>

**Component Units**

Grants	257,718
State revenue sharing	9,022
Other	<u>279,375</u>
Total component units	<u>546,115</u>
Total	<u>\$ 1,130,593</u>



**NOTE 4 - AD VALOREM TAXES**

The 1974 Louisiana Constitution (Article 7, Section 18) provided that land and improvements for residential purposes be assessed at 10% of fair market value; other property and electric cooperative properties, excluding land, are to be assessed at 15%; and public service properties, excluding land, are to be assessed at 25% of fair market value. Fair market value is determined by the elected assessor of the Police Jury on all property subject to taxation except public service properties, which are valued by the Louisiana Tax Commission (LRS 47:1957). The correctness of assessments by the Assessor is subject to review and certification by the Louisiana Tax Commission. The Assessor is required to reappraise all property subject to taxation at intervals of not more than four years. Taxes paid under protest are remitted by the Sheriff directly to the Police Jury. No amounts were held in protest at December 31, 2011. The Sheriff, as provided by State Law (LRS 33:1435), is the official tax collector of general property taxes levied by the Police Jury and Police Jury Special Districts. Ad valorem taxes as presented in these financial statements are as follows:

Fund	Expiration Date	Mills	Property Assessed Valuations	Taxes Assessed For	
				General Purpose	Special Purposes
General Fund:					
Parish Tax	Statutory	3.42	\$ 325,176,897	\$ 1,112,109	
Parish Tax in New Roads	Statutory	1.71	41,732,870	71,367	
Parish Tax in Livonia	Statutory	1.71	7,573,925	12,952	
Library Fund:	2029	4.03	374,483,692		1,509,185
Component Units:					
Fire District No. 3	2010	5.97	65,508,752		391,094
Water District No. 1	2026	5.80	20,277,687		117,610
Sewer District No. 1	2018	37.5	4,571,250		171,424
Sewer District No. 3A	2029	24.24	582,340		14,116
				\$ 1,196,428	\$ 2,203,429

(Continued)

**NOTE 4 - AD VALOREM TAXES (CONTINUED)**

The taxes levied in the enterprise funds are dedicated for debt service. The 2010 property tax calendar is as follows:

Millage Rates adopted	September 13, 2011
Levy Date	September 13, 2011
Due Date	November 15, 2011
Lien Date	January 1, 2012
Collection Dates	December 1, 2011 to February 28, 2012

Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of one and one-fourth percent per month until the taxes are paid (LRS47:2101). After notice is given to the delinquent taxpayers, the Sheriff is required by the Constitution of the State of Louisiana to sell the least quantity of property necessary to settle the taxes and interest owed (LRS 47:2181). All property taxes are recorded in governmental funds, as explained in Note 1. Revenues in government funds are recognized in the accounting period in which they become available and measurable. Property taxes are considered measurable in the calendar year of the tax levy. Accordingly, the entire tax roll, less management's estimate for uncollectible taxes, is recorded as revenue in the current calendar year. However, no allowance for uncollectible taxes was recorded at December 31, 2011.

All of the taxes receivable at the end of the year are considered available. Available means due, or past due and receivable within the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. In the fund financial statements, property taxes are considered available because they are substantially collected by the tax collector within 60 days subsequent to year-end and therefore available to liquidate liabilities of the current period. Virtually all collections are made within this time frame.

**NOTE 5 - RESTRICTED ASSETS**

Restricted assets consist of utility customer deposits and cash held in reserve as required in debt service agreements. Restricted assets at December 31, 2011, were as follows:

Meter deposits	\$ 732,165
Current debt service	501,416
Depreciation and contingency	<u>371,239</u>
Total	<u><u>\$ 1,604,820</u></u>
<b>Component units</b>	
Cash and cash equivalents - special revenue funds	\$ 1,660,470
Cash and cash equivalents - proprietary funds	<u>542,216</u>
Total	<u><u>\$ 2,202,686</u></u>

**NOTE 6 - CAPITAL ASSETS**

A summary of changes in capital assets for the primary government for the year ended December 31, 2011, is as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Governmental activities:</b>				
<b>Capital assets, not being depreciated:</b>				
Land	\$ 853,846	\$ -	\$ (39,572)	\$ 814,274
Construction in progress	27,409	27,492	-	54,901
Total capital assets, not being depreciated	<u>881,255</u>	<u>27,492</u>	<u>(39,572)</u>	<u>869,175</u>
<b>Capital assets, being depreciated:</b>				
Buildings and improvements	6,885,094	81,317	-	6,966,411
Library collection	2,562,733	107,968	(7,100)	2,663,601
Equipment, furnishings, and vehicles	7,003,772	60,509	-	7,064,281
Infrastructure	6,645,953	1,091,738	-	7,737,691
Total capital assets being depreciated	<u>23,097,552</u>	<u>1,341,532</u>	<u>(7,100)</u>	<u>24,431,984</u>
Less accumulated depreciation for:				
Buildings and improvements	3,464,224	182,143	-	3,646,367
Library collection	1,917,220	161,462	(7,100)	2,071,582
Equipment, furnishings, and vehicles	6,223,793	302,157	-	6,525,950
Infrastructure	1,454,632	385,816	-	1,840,448
Total accumulated depreciation	<u>13,059,869</u>	<u>1,031,578</u>	<u>(7,100)</u>	<u>14,084,347</u>
Total capital assets, being depreciated, net	<u>10,037,683</u>	<u>309,954</u>	<u>-</u>	<u>10,347,637</u>
Governmental activities capital assets, net	<u>\$ 10,918,938</u>	<u>\$ 337,446</u>	<u>\$ (39,572)</u>	<u>\$ 11,216,812</u>
<b>Business-Type Activities:</b>				
<b>Capital assets, not being depreciated:</b>				
Land	\$ 45,233	\$ -	\$ -	\$ 45,233
<b>Capital assets being depreciated:</b>				
Utility systems and related equipment	7,431,653	210,747	-	7,642,400
Less accumulated depreciation	<u>(5,037,388)</u>	<u>(211,704)</u>	<u>-</u>	<u>(5,249,092)</u>
Total capital assets, being depreciated, net	<u>2,394,265</u>	<u>(957)</u>	<u>-</u>	<u>2,393,308</u>
Business-type activities capital assets, net	<u>\$ 2,439,498</u>	<u>\$ (957)</u>	<u>\$ -</u>	<u>\$ 2,438,541</u>

Depreciation expense was charged to functions/programs of the primary government's governmental activities as follows:

Highways and streets	\$ 120,672
Conservation and development	294,973
Transportation	6,704
General government	120,672
Public safety	59,895
Culture and recreation	<u>428,662</u>
Total depreciation expense - governmental activities	<u>\$ 1,031,578</u>

**NOTE 6 - CAPITAL ASSETS (CONTINUED)**

A summary of changes in capital assets for component units:

	Beginning Balance	Additions	Deletions	Ending Balance
<b>Assessor</b>				
Furniture and equipment	\$ 325,147	\$ 22,266	\$ -	\$ 347,413
Automobiles	51,428	-	-	51,428
Total	376,575	22,266	-	398,841
Less: accumulated depreciation	(352,897)	(10,832)	-	(363,729)
Total	23,678	11,434	-	35,112
<b>Fire Protection District No. 1</b>				
Land	30,000	-	-	30,000
Construction in progress	257,381	-	(257,381)	-
Buildings	107,621	906,552	-	1,014,173
Vehicles	772,336	-	-	772,336
Equipment and furniture	233,582	14,080	-	247,662
Total	1,400,920	920,632	(257,381)	2,064,171
Less: accumulated depreciation	(438,684)	(95,396)	-	(534,080)
Total	962,236	825,236	(257,381)	1,530,091
<b>Fire Protection District No. 2</b>				
Land	20,675	19,000	-	39,675
Buildings	132,793	-	-	132,793
Infrastructure	4,860	-	-	4,860
Vehicles	1,049,166	-	-	1,049,166
Equipment and furniture	209,721	121,248	(46,517)	284,452
Total	1,417,215	140,248	(46,517)	1,510,946
Less: accumulated depreciation	(464,331)	(132,923)	39,574	(557,680)
Total	952,884	7,325	(6,943)	953,266
<b>Fire Protection District No. 3</b>				
Land	-	27,898	-	27,898
Buildings and improvements	5,000	-	-	5,000
Machinery and equipment	156,365	-	-	156,365
Vehicles	867,538	-	-	867,538
Total	1,028,903	27,898	-	1,056,801
Less: accumulated depreciation	(732,060)	(142,329)	-	(874,389)
Total	296,843	(114,431)	-	182,412
<b>Fire Protection District No. 4</b>				
Land	131,000	-	-	131,000
Buildings	529,249	6,650	-	535,899
Infrastructure	115,415	-	-	115,415
Vehicles	1,549,716	-	-	1,549,716
Equipment and furniture	930,663	378,215	-	1,308,878
Total	3,256,043	384,865	-	3,640,908
Less: accumulated depreciation	(1,762,376)	(176,441)	-	(1,938,817)
Total	1,493,667	208,424	-	1,702,091

**NOTE 6 - CAPITAL ASSETS (CONTINUED)**

A summary of changes in capital assets for component units (continued):

	Beginning Balance	Additions	Deletions	Ending Balance
<b>Fire Protection District No. 5</b>				
Land	\$ 139,530	\$ -	\$ -	\$ 139,530
Construction in progress	-	629,103	-	629,103
Buildings	2,134,578	43,130	-	2,177,708
Infrastructure	1,995,606	-	-	1,995,606
Vehicles	2,745,799	2,505	-	2,748,304
Equipment and furniture	1,205,610	152,547	(345,308)	1,012,849
Total	8,221,123	827,285	(345,308)	8,703,100
Less: accumulated depreciation	(3,000,766)	(422,326)	345,308	(3,077,784)
Total	5,220,357	404,959	-	5,625,316
<b>Bonne Sante Chemical Health and Wellness</b>				
Machinery and equipment	28,095	-	(6,533)	21,562
Less: accumulated depreciation	(22,266)	-	4,542	(17,724)
Total	5,829	-	(1,991)	3,838
<b>Pointe Coupee Parish Sheriff</b>				
Land	85,161	-	-	85,161
Building	965,006	37,994	-	1,003,000
Furniture and fixtures	769,433	62,520	(2,464)	829,489
Weapons and equipment	3,064,755	118,854	(28,952)	3,154,657
Vehicles	1,211,925	63,682	-	1,275,607
Total	6,096,280	283,050	(31,416)	6,347,914
Less: accumulated depreciation	(2,930,182)	(526,194)	27,451	(3,428,926)
Total	3,166,098	(243,144)	(3,965)	2,918,988
<b>Clerk of Court</b>				
Furniture and equipment	139,620	13,070	-	152,690
Less: accumulated depreciation	(114,021)	(13,727)	-	(127,748)
Total	25,599	(657)	-	24,942
<b>Hospital Service District No. 1</b>				
Land	1,746,244	-	-	1,746,244
Land improvements	74,590	-	-	74,590
Buildings and improvements	13,160,104	121,860	-	13,281,964
Equipment	4,351,543	179,187	(72,324)	4,458,406
Construction in progress	223,684	752,596	-	976,280
Total	19,556,165	1,053,643	(72,324)	20,537,484
Less: accumulated depreciation	(8,923,712)	(1,027,721)	71,393	(9,880,040)
Total	10,632,453	25,922	(931)	10,657,444

**NOTE 6 - CAPITAL ASSETS (CONTINUED)**

A summary of changes in capital assets for component units (continued):

	Beginning Balance	Additions	Deletions	Ending Balance
<b>False River Air Park Commission</b>				
Land	\$ 1,756,403	\$ -	\$ -	\$ 1,756,403
Construction in progress	337,654	145,296	(337,654)	145,296
Buildings	106,780	579,523	-	686,303
Infrastructure	4,096,295	255,625	-	4,351,920
Furniture and equipment	142,299	4,382	-	146,681
Total	6,439,431	984,826	(337,654)	7,086,603
Less: accumulated depreciation	(2,550,309)	(202,366)	-	(2,752,675)
Total	<u>3,889,122</u>	<u>782,460</u>	<u>(337,654)</u>	<u>4,333,928</u>
<b>Mosquito Abatement District</b>				
Machinery and equipment	65,645	11,790	-	77,435
Vehicles	11,400	-	-	11,400
Total	77,045	11,790	-	88,835
Less: accumulated depreciation	(49,912)	(8,431)	-	(58,343)
Total	<u>27,133</u>	<u>3,359</u>	<u>-</u>	<u>30,492</u>
<b>Port of Pointe Coupee Parish</b>				
Buildings and improvements	478,465	-	-	478,465
Furniture and fixtures	11,366	-	-	11,366
Machinery and equipment	28,178	-	-	28,178
Total	518,009	-	-	518,009
Less: accumulated depreciation	(518,009)	-	-	(518,009)
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Waterworks District No. 1</b>				
Land	15,000	-	-	15,000
Buildings	16,578	-	-	16,578
Water System	2,168,056	32,638	-	2,200,694
Vehicles	39,705	-	-	39,705
Equipment and furniture	84,946	-	-	84,946
Total	2,324,285	32,638	-	2,356,923
Less: accumulated depreciation	(977,778)	(67,399)	-	(1,045,177)
Total	<u>1,346,507</u>	<u>(34,761)</u>	<u>-</u>	<u>1,311,746</u>
<b>Waterworks District No. 2</b>				
Land	131,208	17,150	-	148,358
Buildings	4,000	8,000	-	12,000
Water System	8,004,151	24,800	-	8,028,951
Total	8,139,359	49,950	-	8,189,309
Less: accumulated depreciation	(2,422,235)	(200,724)	-	(2,622,959)
Total	<u>5,717,124</u>	<u>(150,774)</u>	<u>-</u>	<u>5,566,350</u>

**NOTE 6 - CAPITAL ASSETS (CONTINUED)**

A summary of changes in capital assets for component units (continued):

	Beginning Balance	Additions	Deletions	Ending Balance
<b>Mandela Sewer System</b>				
Sewer System	\$ 978,653	\$ -	\$ -	\$ 978,653
Less: accumulated depreciation	(79,924)	(19,573)	-	(99,497)
Total	<u>898,729</u>	<u>(19,573)</u>	<u>-</u>	<u>879,156</u>
<b>Legonmier Sewer System</b>				
Land	10,000	-	-	10,000
Sewer System	<u>1,075,822</u>	<u>-</u>	<u>-</u>	<u>1,075,822</u>
Total	1,085,822	-	-	1,085,822
Less: accumulated depreciation	(236,369)	(26,894)	-	(263,263)
Total	<u>849,453</u>	<u>(26,894)</u>	<u>-</u>	<u>822,559</u>
<b>Pointe Coupee Sewage District No. 1</b>				
Land	34,650	-	-	34,650
Land improvements	76,831	-	-	76,831
Buildings and improvements	21,405	-	-	21,405
Machinery and equipment	31,561	-	-	31,561
Sewer System	<u>1,777,572</u>	<u>-</u>	<u>-</u>	<u>1,777,572</u>
Vehicles	<u>13,850</u>	<u>-</u>	<u>-</u>	<u>13,850</u>
Total	1,955,869	-	-	1,955,869
Less: accumulated depreciation	(983,883)	(37,612)	-	(1,021,495)
Total	<u>971,986</u>	<u>(37,612)</u>	<u>-</u>	<u>934,374</u>
<b>Pointe Coupee Sewage District No. 3A</b>				
Land	10,000	-	-	10,000
Sewer System	<u>357,638</u>	<u>-</u>	<u>-</u>	<u>357,638</u>
Total	367,638	-	-	367,638
Less: accumulated depreciation	(182,364)	(8,942)	-	(191,306)
Total	<u>185,274</u>	<u>(8,942)</u>	<u>-</u>	<u>176,332</u>
<b>Pointe Coupee Sewage District No. 4</b>				
Land	26,750	-	-	26,750
Sewer System	<u>2,190,084</u>	<u>-</u>	<u>-</u>	<u>2,190,084</u>
Less: accumulated depreciation	(63,239)	(54,205)	-	(117,444)
Total	<u>2,153,595</u>	<u>(54,205)</u>	<u>-</u>	<u>2,099,390</u>
Total component units capital assets	65,623,882	4,752,161	(1,097,133)	69,278,910
Less: total accumulated depreciation	(26,805,316)	(3,174,035)	488,268	(29,491,084)
Total component units capital assets, net	<u>\$ 38,818,566</u>	<u>\$ 1,578,126</u>	<u>\$ (608,865)</u>	<u>\$ 39,787,826</u>

**NOTE 7 - LONG-TERM DEBT**

Long-term debt is segregated between governmental activities and business-type activities. At December 31, 2011, governmental long-term debt consisted of the following:

**General Obligation Bonds:**

\$6,500,000 Road Improvement Bond, dated November 2011, due in semi-annual installments at various amounts, including interest, through September 1, 2026; interest at various rates	\$ 6,500,000
\$4,805,000 Road Improvement Refunding Bonds, dated January 1, 2003, due in annual installments at various amounts, including interest, through September 1, 2012; interest at various rates	615,000
\$480,000 Recreation Certificates of Indebtedness, dated May 2004, due in annual installments at various amounts, including interest, through May 1, 2024 interest at various rates	230,000

**Capital Lease Obligations:**

Lease payable in monthly installments of \$ 4,282, including interest, February 2017 and secured by equipment	231,240
Lease payable in montly installments of \$753, including interest, maturing in March 2013 and secured by equipment	10,936
Lease payable in monthly installments of \$874, including interest, maturing August 2015 and secured by equipment	35,063
Lease payable in monthly installments of \$1,148, including interest, until February 2012 and secured by equipment	2,280
Lease payable in monthly installments of \$410, including interest, maturing in April 2013 and secured by equipment	6,368
Lease payable in monthly installments of \$2,848, including interest, until April 2013 and secured by equipment	43,916
Lease payable in monthly installments of \$2,561, including interest, until November 2013 and secured by equipment	56,012
Lease payable in monthly installments of \$1,350, including interest, until October 2013 and secured by equipment	28,460
Lease payable in monthly installments of \$560, including interest, maturing May 2013 and secured by equipment	9,523

Total bonds and leases	7,768,798
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<b>Accrued absences:</b>	389,414
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<b>Net other post employment benefits obligation:</b>	767,864
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Total indebtedness - governmental activities	<u>\$ 8,926,076</u>
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**NOTE 7 - LONG-TERM DEBT (CONTINUED)**

At December 31, 2011, long-term debt from proprietary funds consisted of the following:

**General Obligation Bonds:**

\$780,000 U.S. Department of Agriculture- RUS. Multi-Use Center, issued May 1, 1995, due in annual installments of \$51,768 (including interest) through May 1, 2026, interest at 5.25%	\$ 430,011
\$79,000 U.S. Department of Agriculture - RUS Multi-Use Center, issued May 1, 1995, due in annual installments of \$5,172 (including interest) through May 1, 2026, interest at 5.125%	42,924

**Capital Lease Obligations:**

Lease payable in annual installments of \$ 65,242 (including interest), maturing in January 2017 and secured by equipment	<u>330,142</u>
Total indebtedness - business-type activities	<u>\$ 803,077</u>

Long-term debt transactions for the year ended December 31, 2011, were as follows:

	12/31/2010	Additions	Deletions	12/31/2011
<b>Governmental Activities:</b>				
General obligation bonds	\$ 1,435,000	\$ 6,500,000	\$ (590,000)	\$ 7,345,000
Capital lease obligations	625,335	-	(201,537)	423,798
Accrued compensated absences	351,706	37,708	-	389,414
Net other post employment benefit obligation	523,436	244,428	-	767,864
	<u>\$ 2,935,477</u>	<u>\$ 6,782,136</u>	<u>\$ (791,537)</u>	<u>\$ 8,926,076</u>
<b>Business-type Activities:</b>				
General obligation bonds	\$ 502,979	\$ -	\$ (30,044)	\$ 472,935
Capital lease obligations	376,215	-	(46,073)	330,142
	<u>\$ 879,194</u>	<u>\$ -</u>	<u>\$ (76,117)</u>	<u>\$ 803,077</u>

**NOTE 7 - LONG-TERM DEBT (CONTINUED)**

**Debt Service Requirements to Maturity**

The annual debt service requirements to amortize outstanding long-term debt excluding accrued absences and net other post employment benefit obligations, of the primary government at December 31, 2011 are as follows:

Year ending December 31,	Governmental Activities		Business-type Activities	
	Principal	Interest	Principal	Interest
2012	\$ 779,772	\$ 267,448	\$ 80,099	\$ 42,114
2013	468,019	320,563	84,295	37,947
2014	429,291	300,431	88,638	33,568
2015	446,738	277,591	93,204	28,962
2016-2020	2,279,978	1,075,898	338,150	77,033
2021-2025	2,755,000	516,700	118,691	12,775
2026-2030	610,000	27,450	-	-
	<u>\$ 7,768,798</u>	<u>\$ 2,786,081</u>	<u>\$ 803,077</u>	<u>\$ 232,399</u>

**Bond Restrictions**

**General Obligation Bonds**

Under the terms of the indenture authorizing the issuance of General Obligation Bonds – Series 2011, general revenues of the Police Jury are pledged and dedicated for the establishment and maintenance of the following bond funds:

**General Obligation Bonds – Road Improvement Refunding Bonds - Series 2011 - Sinking Fund** to be used for the payment of principal and interest on outstanding bonds as they become due and payable. Monthly payments are to be equal to the sum of one-sixth of interest falling due on the next interest payment date and one-twelfth of principal falling due on the next principal payment date.

**General Obligation Bonds – Road Improvement Refunding Bonds - Series 2011 - Reserve Fund** to be used solely for the purpose of paying principal and interest on bonds payable from the Bond Sinking Fund, as to which there would otherwise be default. No funds have been accumulated.

Under the terms of the indenture authorizing the issuance of General Obligation Bonds – Series 2003, general revenues of the Police Jury are pledged and dedicated for the establishment and maintenance of the following bond funds:

**NOTE 7 - LONG-TERM DEBT (CONTINUED)**

**General Obligation Bonds – Road Improvement Refunding Bonds - Series 2003 - Sinking Fund** to be used for the payment of principal and interest on outstanding bonds as they become due and payable. Monthly payments are to be equal to the sum of one-sixth of interest falling due on the next interest payment date and one-twelfth of principal falling due on the next principal payment date.

**General Obligation Bonds – Road Improvement Refunding Bonds - Series 2003 - Reserve Fund** to be used solely for the purpose of paying principal and interest on bonds payable from the Bond Sinking Fund, as to which there would otherwise be default. No funds have been accumulated.

**Certificate of Indebtedness**

In accordance with the terms of the indenture authorizing the issuance of the certificates of indebtedness, excess revenues are used for the establishment of the 2004 Certificates of Indebtedness Sinking Fund. The sinking fund is used for the payment of principal and interest on outstanding debt as it becomes due and payable. Monthly payments are equal to the sum of one-sixth of interest becoming due on the next interest payment date and one-twelfth of principal becoming due on the next principal payment date.

**Multi-Use Center Revenue Bonds**

In accordance with the indentures governing Multi-Use Center Revenue Bonds, Series 1995, cash is periodically deposited into accounts administered by a trustee bank. These bonds are a direct liability of the Multi-Use Center Enterprise Fund to be serviced by the earnings from the Fund. Deposits are made to these trust accounts in accordance with the requirements of each.

1. The Multi-Use Center Revenue Funds requires all revenue derived from its operations to be deposited in a bank that is a member of the Federal Deposit Insurance Corporation as long as any of the bonds are outstanding. Required transfers are made on a monthly basis to designated trust accounts.
2. The Multi-Use Center Revenue Bond Fund requires monthly fund transfers from the Multi-Use Center Revenue Fund to provide payment of the next maturing interest and principal of the revenue bonds.
3. The Multi-Use Center Revenue Bond Reserve Fund requires monthly transfers ranging from \$22 to \$216 until \$56,940 has been accumulated. This fund is restricted to payment of principal and interest in case of default. The current balance of the fund is \$11,722.

**NOTE 7 - LONG-TERM DEBT (CONTINUED)**

4. The Multi-Use Center Depreciation and Contingency Fund requires monthly transfers ranging from \$22 to \$216. The Fund is restricted to payments for unusual or extraordinary maintenance, repairs, replacement, extensions or improvements that will either enhance its revenue producing capacity or provide improved service. It will also be used to pay principal and interest if there are not sufficient funds in the Multi-Use Center Revenue Bond Fund, or Multi-Use Center Revenue Bond Reserve Fund. The current balance of the fund is \$23,787.

**Component Unit Debt**

A summary of long-term debt obligations for the component units are as follows:

**Other Post Employment Benefits:**

Pointe Coupee Sheriff	\$ 399,914
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**Compensated absences:**

Pointe Coupee Parish Assessor	76,219
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Bonne Sante' - Chemical & Wellness Center	15,093
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Pointe Coupee Sheriff	205,071
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**General obligation bonds:**

Sewerage District No. 1	268,755
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Sewerage District No. 3	12,098
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Waterworks District No. 1	270,000
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**United States Department of Agriculture:**

Hospital Service District No. 1	971,255
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Fire Protection District No. 1	552,959
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Waterworks District No. 2	1,903,000
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**Revenue bonds:**

Sewerage District No. 1	136,136
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Sewerage District No. 3	33,017
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Sewerage District No. 4	1,257,800
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Waterworks District No. 1	710,000
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Waterworks District No. 2	334,381
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**Certificate of Indebtedness:**

Fire Protection District No. 4	32,812
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**Leases payable:**

Bonne Sante' - Chemical & Wellness Center	3,827
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Fire Protection District No. 1	128,478
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Fire Protection District No. 2	351,123
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Fire Protection District No. 3	278,220
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Fire Protection District No. 4	228,487
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Clerk of Court	87,203
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<u>\$ 8,255,848</u>
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**NOTE 7 - LONG-TERM DEBT (CONTINUED)**

**Legal Debt Margin**

Computation of legal debt margin for general obligation bonds is as follows:

Ad Valorem taxes – Assessed valuation, 2011 tax rolls	<u>\$ 335,754,791</u>
Debt limit: 10% of assessed valuation (for any one purpose)	<u>\$ 33,575,479</u>
Debt limit: 15% of assessed valuation (for sewerage purposes)	<u>\$ 50,363,219</u>
Debt limit: 35% of assessed valuation (aggregate, all purposes)	<u>\$ 117,514,177</u>

**NOTE 8 - DEDICATED REVENUE**

**Sales and Use Tax**

The Police Jury has a one per cent sales and use tax approved by the voters on September 19, 1984. The tax, after all necessary costs for collection and administration, is to be used for purposes in the percentages assigned, as follows:

- Not less than 35% is dedicated and used for capital improvements, maintenance, and operation of Pointe Coupee Police Jury Hospital District No. 1, including, but not limited to, the Pointe Coupee General Hospital and other medical complexes adjacent thereto and throughout the Parish;
- Not less than 20% is dedicated and used for the construction, maintenance, and operations of a comprehensive Parishwide solid waste and non-hazardous waste disposal program;
- Not less than 20% is dedicated and used for the construction and maintenance of public roads, highways, bridges and drainage facilities throughout the unincorporated areas of the Police Jury;
- Not less than 14% is dedicated and used for capital improvements, maintenance and operations of a parishwide recreational program, including, but not limited to, a senior citizens and youth services program;
- The remaining 11% shall be appropriated by the Police Jury for lawful Police Jury purposes, by ordinance or resolution of the Police Jury.

An additional ½ cent sales and use tax was approved by the voters on May 3, 1997, for 15 years for the purpose of constructing, improving and resurfacing the public roads and bridges in the Police Jury.

## NOTE 9 - PENSION PLAN

Substantially all employees of the Pointe Coupee Parish Police Jury are members of the Parochial Employees' Retirement System of Louisiana ("System"), a cost-sharing, multiple-employer defined benefit pension plan administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the Police Jury are members of Plan A.

All permanent employees working at least 28 hours per week who are paid wholly or in part from parish funds and all elected parish officials are eligible to participate in the System. Under Plan A, employees who retire –

1. At or after age 60 with at least 10 years of credited service,
2. At or after age 55 with 25 years of credited service, or
3. At any age with at least 30 years of credited service

Members are entitled to a retirement benefit, payable monthly for life, equal to 3% of their final-average salary for each year of credited service. However, for these employees who are members of the supplemental plan only prior to January 1, 1980, the benefit is equal to 1% of final-average salary plus \$24 for each year of supplemental plan only service earned before January 1, 1980, plus 3% of final-average salary for each year of service credited after the revision date. Final-average salary is the employee's *average* salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of credited service stated above, and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Parochial Employees' Retirement System, Post Office Box 14619, Baton Rouge, Louisiana 70898-4619, or by calling (504) 928-1361.

**Funding Policy Under Plan A.** Members are required by state statute to contribute 9.50% of their annual covered salary and the Pointe Coupee Parish Police Jury is required to contribute at an actuarially determined rate. The current rate is 15.75% of annual covered payroll. Contributions to the System also include one-fourth of 1% (except Orleans and East Baton Rouge Parishes) of the taxes shown to be collectible by the tax rolls of each parish. These tax dollars are divided between Plan A and Plan B, based proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and the Points Coupee Parish Police Jury are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by an actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Pointe Coupee Parish Police Jury's contributions to the System under Plan A for the years ended December 31, 2011, 2010, and 2009 was \$400,092, \$379,281, and \$271,337, respectively.

**NOTE 10 - DEFERRED COMPENSATION PLAN**

The Parish offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The Plan is administered by Nationwide Retirement Solutions, Inc. (Nationwide). The Plan, available to all Parish employees, permits them to defer a portion of their salary until future years. Participation in the Plan is optional. The deferred compensation is not available to employees until termination, retirement, death, or an unforeseeable emergency. In accordance with the amended provisions of Internal Revenue Code, all amounts deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are solely the property and rights of the participants and their beneficiaries. As required, the Parish established a custodial account with a third party administrator who will hold the assets and income of the plan. Assets totaling \$135,484 are held by Nationwide under agreement with the Parish.

The Parish has implemented GASB Statement No. 32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*. Under this statement, governments who have no responsibility for the plan and are not formally considered the plan's trustee are not required to report the plan in its financial statements. Since the Parish plan is held in a custodial account with a third party administrator, the assets and liabilities are not presented in the Parish's financial statements.

**NOTE 11 - OTHER POST-EMPLOYMENT BENEFITS**

The Police Jury provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the Police Jury's employees become eligible for those benefits if they reach normal retirement age while working for the Police Jury. Those benefits for retirees and similar benefits for active employees are provided through an insurance company whose monthly premiums are paid jointly by the retirees and by the Police Jury. The Police Jury recognizes the cost of providing retiree health care (net of retiree contributions to the premium) as expenditures when paid, which was \$50,000 for the year ended December 31, 2011. The retirees pay 100% of the cost of the life insurance premiums.

**Plan Description.** The Pointe Coupee Parish Police Jury's medical benefits are provided through a comprehensive medical plan and are made available to employees upon actual retirement.

Employees are covered by a retirement system whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; or, age 60 and 10 years of service. Complete plan provisions are included in the official plan documents.

**NOTE 11 - OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)**

Life insurance coverage of \$10,000 is provided to retirees and the blended rate (active and retired) is \$0.86 per \$1,000 of insurance. The employer pays 100% of the "cost" of the retiree life insurance, but it is based on the blended rate. Since GASB 45 requires the use of "unblended" rates, we have used the 94GAR mortality table described above to "unblend" the rates so as to reproduce the composite blended rate overall as the rate structure to calculate the actuarial valuation results for life insurance. All of the assumptions used for the valuation of the medical benefits have been used except for the trend assumption; zero trend was used for life insurance. Some retirees have additional small amounts of insurance which reduces after age 65. This additional insurance has not been taken into account in this valuation.

**Contribution Rates.** Employees do not contribute to their post employment benefits costs until they become retirees and begin receiving those benefits. The plan provisions and contribution rates are contained in the official plan documents.

**Fund Policy.** Until 2009, the Police Jury recognized the cost of providing post-employment medical and life benefits (Police Jury's portion of the retiree medical and life benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. In 2011, Police Jury's portion of health care funding cost for retired employees totaled \$48,979, and the life insurance totaled \$1,469.

Effective with the Fiscal Year beginning January 1, 2009, Police Jury implemented Government Accounting Standards Board Statement Number 45, *Accounting and Financial Reporting by Employers for Post employment Benefits Other than Pensions* (GASB 45).

**Annual Required Contribution.** Police Jury's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45. The Annual Required Contribution (ARC) is the sum of the Normal Cost plus the contribution to amortize the Actuarial Accrued Liability (AAL). A level dollar, closed amortization period of 30 years (the maximum amortization period allowed by GASB 43/45) has been used for the post-employment benefits. The total ARC for the fiscal year beginning January 1, 2011 is \$247,338 for medical, and \$40,060 for life, as set forth below:

	Medical	Life
Normal Cost	\$ 61,638	\$ 21,885
30-year UAL amortization amount	185,700	18,175
Annual required contribution (ARC)	<u>\$ 247,338</u>	<u>\$ 40,060</u>



**NOTE 11 - OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)**

**Net Post-employment Benefit Obligation (Asset).** The table below shows Police Jury's Net Other Post-employment Benefit (OPEB) Obligation (Asset) for fiscal year ending December 31, 2011:

	Medical	Life
Beginning Net OPEB Obligation (Asset) 1/1/2011	\$ 469,190	\$ 54,246
Annual required contribution	247,339	40,060
Interest on Net OPEB Obligation (Asset)	23,460	2,712
ARC Adjustment	(16,757)	(1,937)
OPEB Cost	254,042	40,835
Contribution	-	-
Current year retiree premium	(48,979)	(1,469)
Change in Net OPEB Obligation	\$ 205,063	\$ 39,366
Ending Net OPEB Obligation (Asset) 12/31/2011	<u>\$ 674,253</u>	<u>\$ 93,612</u>

The following table shows Police Jury's annual post employment benefits (PEB) cost, percentage of the cost contributed, and the net unfunded post employment benefits (PEB) liability (asset):

Post Employment Benefit	Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual Cost Contributed	Net OPEB Obligation (Asset)
Medical	12/31/11	\$254,042	19.28%	\$674,253
Life	12/31/11	\$40,835	3.60%	\$93,612

**Funded Status and Funding Progress.** In the fiscal year ending December 31, 2011, Police Jury made no contributions to its post employment benefits plan. The plan was not funded at all, has no assets, and hence has a funded ratio of zero. As of January 1, 2009, the first and most recent actuarial valuation, the Actuarial Accrued Liability (AAL) was \$3,087,672 (medical) and \$302,242 (life), which is defined as that portion, as determined by a particular actuarial cost method (Police Jury uses the Unit Credit Cost Method), of the actuarial present value of post employment plan benefits and expenses which is not provided by normal cost. Since the plan was not funded in fiscal year 2011, the entire actuarial accrued liability of \$3,087,672 (medical) and \$302,242 (life) was unfunded.

**NOTE 11 - OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)**

	Medical	Life
Actuarial Accrued Liability (AAL)	\$ 3,087,672	\$ 302,242
Unfunded Act. Accrued Liability (UAAL)	\$ 3,087,672	\$ 302,242
Funded Ratio (Act. Val. Assets/AAL)	0%	0%

**Actuarial Methods and Assumptions.** Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for post employment benefits includes estimates and assumptions regarding (1) turnover rate; (2) retirement rate; (3) health care cost trend rate; (4) mortality rate; (5) discount rate (investment return assumption); and (6) the period to which the costs apply (past, current, or future years of service by employees). Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by Police Jury and its employee plan members) at the time of the valuation and on the pattern of sharing costs between Police Jury and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between Police Jury and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

**Actuarial Cost Method.** The ARC is determined using the Unit Credit Cost Method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption (discount rate), mortality, and turnover.

**Actuarial Value of Plan Assets.** Since this is the first actuarial valuation, there are not any assets. It is anticipated that in future valuations, should funding take place, a smoothed market value consistent with Actuarial Standards Board ASOP 6, as provided in paragraph number 125 of GASB Statement 45 will be used.

**NOTE 11 - OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)**

**Turnover Rate.** An age-related turnover scale based on actual experience as described by administrative staff has been used. The rates, when applied to the active employee census, produce an annual turnover of 10%. The rates for each age are below:

Age	Percent Turnover
18 - 25	20.0%
26 - 40	14.0%
41 - 54	10.0%
55+	7.0%

**Post employment Benefit Plan Eligibility Requirements.** Based on past experience, it has been assumed that entitlement to benefits will commence four years after eligibility to enter the D.R.O.P. Medical benefits are provided to employees upon actual retirement. Employees are covered by a retirement system whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; or, age 60 and 10 years of service. Entitlement to benefits continue through Medicare to death.

**Investment Return Assumption (Discount Rate).** GASB Statement 45 states that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits (that is, for a plan which is funded). Based on the assumption that the ARC will not be funded, a 4% annual investment return has been used in this valuation. This is a conservative estimate of the expected long term return of a balanced and conservative investment portfolio under professional management.

**Health Care Cost Trend Rate.** The expected rate of increase in medical cost is based on projections performed by the Office of the Actuary at the Centers for Medicare & Medicaid Services as published in National Health Care Expenditures Projections: 2003 to 2013, Table 3: National Health Expenditures, Aggregate and per Capita Amounts, Percent Distribution and Average Annual Percent Change by Source of Funds: Selected Calendar Years 1990-2013, released in January, 2004 by the Health Care Financing Administration ([www.cms.hhs.gov](http://www.cms.hhs.gov)). "State and Local" rates for 2009 through 2013 from this report were used, with rates beyond 2013 graduated down to an ultimate annual rate of 5.0% for 2016 and later.

Zero trend has been assumed for valuing life insurance.

**Mortality Rate.** The 1994 Group Annuity Reserving (94GAR) table, projected to 2002, based on a fixed blend of 50% of the unloaded male mortality rates and 50% of the unloaded female mortality rates, is used. This is the mortality table which the IRS requires to be used in determining the value of accrued benefits in defined benefit pension plans.

**NOTE 11 - OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)**

**Method of Determining Value of Benefits.** The "value of benefits" has been assumed to be the portion of the premium after retirement date expected to be paid by the employer for each retiree and has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. The employer pays 80% of the cost of the medical insurance for the retirees and dependents. The rates provided applicable before age 65 are "blended" rates. Since GASB 45 mandates that "unblended" rates be used, we have estimated the "unblended" rates for retired before Medicare eligibility to be 130% of the blended rate and after Medicare eligibility to be 80% of the blended rate for standard coverage. We have further assumed that 25% of retirees decline coverage after age 65 and that 50% of the remainder elect the Medicare Advantage plan, for which rates have been supplied.

**NOTE 12 - INTERFUND TRANSACTIONS**

**Interfund receivable and payable balances**

The interfund balances of the Police Jury at December 31, 2011 were as follows:

<u>Individual Fund</u>	<u>Receivable</u>	<u>Payable</u>
<b>Primary Government:</b>		
<b>General Fund:</b>		
Motor Vehicle	\$ -	\$ 10,000
Roads and Bridges	-	146,578
Drainage	25,000	284,605
Drainage and Road Equipment	45,000	75,000
Parishwide recreation		80,000
Scott Civic Center	34,000	1,000
Criminal Courts	15,000	19,000
Detention Center	755,000	-
Debt Service Road Improvement	390,000	-
Grass Cutting	-	5,000
LCADV	80,000	
Sales Tax	90,992	-
Ad valorem Escrow	1,525	-
False River Waterworks Maintenance	-	50,000
Natural Gas	230,000	1,509,129
Solid Waste	205,000	-
Multi-Use Center	180,000	-
Port of Point Coupee Parish	10,000	120,000
Mosquito Abatement	15,000	107,724
Sewer District No. 1	22,300	-
Sewer District No. 3A	29,546	-
Water District No. 1	-	35,000

**NOTE 12 - INTERFUND TRANSACTIONS (CONTINUED)**

Individual Fund	Receivable	Payable
<b>Special Revenue Funds:</b>		
Motor Vehicle		
General	10,000	-
Road and Bridge		
General	146,578	-
Drainage	-	110,000
Drainage		
General	284,605	25,000
Road and Bridge	110,000	-
Fire District No. 3	-	285,000
Drainage and Road Equipment		
General	75,000	45,000
Debt Service Road Improvement	-	29,307
Parishwide Recreation		
General	80,000	-
Road Construction	-	35,700
Scott Civic Center		
General	1,000	34,000
Criminal Court		
General	4,000	-
Road Construction	-	5,000
Detention Center		
General	-	755,000
Road Construction		
Parishwide Recreation	35,700	-
Criminal Court	5,000	-
Debt Service Road Improvement		
Drainage and Road Equipment	29,307	-
General	-	390,000
LCADV		
General		80,000
<b>Total governmental funds</b>	<b>2,909,553</b>	<b>4,237,043</b>
<b>Enterprise Funds:</b>		
False River Waterworks Maintenance		
General	50,000	-
Natural Gas System	-	19,262
Natural Gas System		
General	1,897,129	618,000
Multi-Use Center	81,000	-
Solid Waste	54,729	-
Port of Pointe Coupee Parish	40,000	-
Legonier Sewer District	30,000	-
Sewer District No. 3A	9,898	-

**NOTE 12 - INTERFUND TRANSACTIONS (CONTINUED)**

Individual Fund	Receivable	Payable
Natural Gas System (continued)		
False River Waterworks Maintenance	19,262	-
Water District No. 1	3,457	-
Solid Waste		
General	-	205,000
Natural Gas System	-	54,729
Multit-Use Center		
General	-	180,000
Natural Gas	-	81,000
<b>Total enterprise funds</b>	<b>2,185,475</b>	<b>1,157,991</b>
<b>Agency and Internal Service Funds:</b>		
Grass Cutting		
General	5,000	-
Ad valorem Escrow		
General	-	1,525
Sales Tax		
General	-	90,992
<b>Total agency and internal service funds</b>	<b>5,000</b>	<b>92,517</b>
<b>Component units:</b>		
Fire District No. 1		
Drainage	285,000	-
Mosquito Abatement		
General	107,724	15,000
Sewer District No. 1		
Legonnier Sewer District	600	-
General	-	22,300
Sewer District No. 3A		
General	-	29,546
Natural Gas System	-	9,898
Water District No. 1		
General	35,000	-
Natural Gas System	-	3,457
Port of Pointe Coupee Parish		
Natural Gas	-	40,000
General	120,000	10,000
Legonnier Sewer District		
Natural Gas	-	30,000
Sewer District No. 1	-	600
<b>Total component units</b>	<b>548,324</b>	<b>160,801</b>
<b>Total interfund balances</b>	<b>\$ 5,648,352</b>	<b>\$ 5,648,352</b>

## **NOTE 13 - COMMITMENTS AND CONTINGENCIES**

### **Grants**

The Police Jury receives Federal and State grants for specific purposes that are subject to audit by the grantor agencies. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. It is the opinion of Police Jury management that the Police Jury's compliance with the terms of grants will result in negligible, if any, disallowed costs.

### **Risk Management**

The Police Jury is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; employee health and life; and natural disasters. The Police has purchased various insurance policies to cover such risks. Management believes such coverage is sufficient to preclude any significant uninsured losses to the Police Jury. Settled claims have not exceeded this insurance coverage in any of the past three years.

### **Litigation and Claims**

At December 31, 2011, the Police Jury is defendant in several pending lawsuits filed in the 18th Judicial District Court. The majority of these cases are either covered by insurance or other defenses; however, the ultimate effect of such litigation cannot be ascertained at this time. As a result, no liability has been recorded relating to any of these claims and suits. It is the opinion of Police Jury management and legal counsel that the ultimate resolution of any unrecorded litigation will not have a material effect on the financial position of the Police Jury.

In accordance with Paragraph (B) (1) of Section 3 of Article VII of the Constitution of the State of Louisiana, the Police Jury entered into an agreement on May 20, 1992 with all of the sales and use taxing authorities of the Parish of Pointe Coupee designating the Sales Tax Department of the Police Jury as the single tax collection agency. The agreement is effective as of July 1, 1992.

(Continued)

**NOTE 14 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

***Expenditures Exceeding Appropriations***

Excess of expenditures over appropriations in individual funds or departments within the funds occurred as follows:

	Revised Budget	Actual (GAAP Basis)	Unfavorable Difference
<b>General Fund:</b>			
General government	\$ 2,175,682	\$ 2,432,547	\$ (256,865)
Public safety	335,366	484,687	(149,321)
Health and welfare	954,550	1,262,434	(307,884)
<b>Special Revenue Funds:</b>			
Pointe Coupee Parish Library			
Capital projects	151,155	171,814	(20,659)
Detention Center			
Public safety	610,750	647,477	(36,727)
Scott Civic Center			
Culture and recreation	126,410	141,103	(14,693)
Debt Service Road Improvement			
Highways and streets	10,720	12,932	(2,212)
Road Construction			
Highways and streets	575,000	1,171,959	(596,959)
Emergency Shelter			
Health and welfare	26,800	34,523	(7,723)

***Fund Deficit***

The following funds experienced a fund deficit at December 31, 2011:

Solid Waste	\$ 131,664
Detention Center	773,317

(Continued)



**NOTE 15 - POLICE JURY MEMBER COMPENSATION**

Compensation paid to the Police Jurors during 2011 was as follows:

Melanie Bueche, President	\$ 14,400
Willie Olinde	14,400
Cornell Dukes	14,400
Joseph Bergeron, Sr.	14,400
Albert Dukes, Jr.	14,400
Glenn Cline	14,400
Kurt Jarreau	14,400
Clifford Nelson	14,400
John R. Pourciau	14,400
Janet Vosburg	14,400
Allen Monk	14,400
Russell Young	14,400
	<u>\$ 172,800</u>

**NOTE 16 - SALES TAX REMITTED TO OTHER TAXING AUTHORITIES**

Act 711 of the 2010 Louisiana Legislative Session amended LRS 24:51 (B) to provide required footnote disclosure in the financial statements for local governments that collect tax for other taxing jurisdictions. Listed below are sales tax collections and distributions to other parish governmental agencies during calendar year 2011.

	Total Collections	Collection Cost	Final Distribution
Pointe Coupee Parish School Board	\$ 5,493,065	\$ 137,327	\$ 5,355,738
City of New Roads	1,097,149	27,429	1,069,720
Town of Fardoche	19,647	295	19,352
Town of Livonia	227,494	3,412	224,082
Village of Morganza	46,505	697	45,808
Total	<u>\$ 6,883,860</u>	<u>\$ 169,160</u>	<u>\$ 6,714,700</u>

**NOTE 17 - SUBSEQUENT EVENTS**

In preparing the financial statements, the Police Jury has evaluated events and transactions for potential recognition or disclosure through the date of the auditors' report, the date which the financial statements were available to be issued.

**POINTE COUPEE PARISH POLICE JURY**

**REQUIRED SUPPLEMENTARY INFORMATION**

**POINTE COUPEE PARISH POLICE JURY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**GENERAL FUND**

For the year ended December 31, 2011

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance - favorable (unfavorable)</b>
<b>REVENUES</b>				
Taxes	\$ 1,030,850	\$ 1,120,850	\$ 1,105,260	\$ (15,590)
Intergovernmental	6,588,700	2,186,700	2,411,046	224,346
Charges for services	173,100	138,600	155,439	16,839
Licenses and permits	425,600	389,600	390,830	1,230
Investment income	73,300	20,300	34,333	14,033
Miscellaneous	195,500	95,500	98,766	3,266
Total revenues	<u>8,487,050</u>	<u>3,951,550</u>	<u>4,195,674</u>	<u>244,124</u>
<b>EXPENDITURES</b>				
General government	2,041,966	2,175,682	2,432,547	(256,865)
Public safety	389,766	470,366	619,687	(149,321)
Health and welfare	5,370,650	954,550	1,262,434	(307,884)
Culture and recreation	69,659	67,330	67,587	(257)
Economic development	105,020	117,120	118,483	(1,363)
Capital projects	-	-	2,447	(2,447)
Total expenditures	<u>7,977,061</u>	<u>3,785,048</u>	<u>4,503,185</u>	<u>(718,137)</u>
Excess (deficiency) of revenues over expenditures	<u>509,989</u>	<u>166,502</u>	<u>(307,511)</u>	<u>(474,013)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in	606,450	1,256,450	1,644,450	388,000
Proceeds from sale of equipment	10,000	105,000	194,337	89,337
Operating transfers out	<u>(1,071,450)</u>	<u>(1,707,450)</u>	<u>(1,707,450)</u>	<u>-</u>
Total other financing sources (uses)	<u>(455,000)</u>	<u>(346,000)</u>	<u>131,337</u>	<u>477,337</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	<u>\$ 54,989</u>	<u>\$ (179,498)</u>	<u>( 176,174)</u>	<u>\$ 3,324</u>
<b>FUND BALANCE</b>				
Beginning of year			<u>596,172</u>	
End of year			<u>\$ 419,998</u>	

Notes on Exhibit A-14 are an integral part of this statement.

**POINTE COUPEE PARISH POLICE JURY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**PARISHWIDE DRAINAGE FUND**

For the year ended December 31, 2011

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - favorable (unfavorable)</u>
<b>REVENUES</b>				
Taxes	\$ 640,000	\$ 550,000	\$ 623,815	\$ 73,815
Intergovernmental	<u>90,000</u>	<u>130,000</u>	<u>92,693</u>	<u>(37,307)</u>
Total revenues	<u>730,000</u>	<u>680,000</u>	<u>716,508</u>	<u>36,508</u>
<b>EXPENDITURES</b>				
Conservation	1,044,735	1,164,865	1,162,679	2,186
Capital projects	<u>66,000</u>	<u>122,000</u>	<u>126,258</u>	<u>(4,258)</u>
Total expenditures	<u>1,110,735</u>	<u>1,286,865</u>	<u>1,288,937</u>	<u>(2,072)</u>
Excess (deficiency) of revenues over expenditures	<u>(380,735)</u>	<u>(606,865)</u>	<u>(572,429)</u>	<u>34,436</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in	390,000	690,000	690,000	-
Operating transfers out	<u>(20,000)</u>	<u>(20,000)</u>	<u>(20,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>370,000</u>	<u>670,000</u>	<u>670,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	<u>\$ (10,735)</u>	<u>\$ 63,135</u>	<u>97,571</u>	<u>\$ 34,436</u>
<b>FUND BALANCE</b>				
Beginning of year			<u>8,455</u>	
End of year			<u>\$ 106,026</u>	

Notes on Exhibit A-14 are an integral part of this statement.

**POINTE COUPEE PARISH POLICE JURY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**ROADS & BRIDGES**

For the year ended December 31, 2011

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - favorable (unfavorable)</u>
<b>REVENUES</b>				
Intergovernmental	\$ 270,000	\$ 225,000	\$ 233,536	\$ 8,536
Charges for services	37,500	11,500	30,409	18,909
Licenses and permits	5,000	3,500	3,326	(174)
Miscellaneous	2,000	3,000	2,332	(668)
Total revenues	314,500	243,000	269,603	26,603
<b>EXPENDITURES</b>				
Highways and streets	1,026,750	1,076,310	1,072,457	3,853
Excess (deficiency) of revenues over expenditures	(712,250)	(833,310)	(802,854)	30,456
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in	750,000	850,000	850,000	-
Operating transfers out	(14,000)	(14,000)	(14,000)	-
Total other financing sources (uses)	736,000	836,000	836,000	-
Excess of revenues over expenditures and other financing sources (uses)	\$ 23,750	\$ 2,690	33,146	\$ 30,456
<b>FUND BALANCE</b>				
Beginning of year			1,239	
End of year			\$ 34,385	

Notes on Exhibit A-14 are an integral part of this statement.

**POINTE COUPEE PARISH POLICE JURY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**POINTE COUPEE PARISH LIBRARY**

For the year ended December 31, 2011

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance - favorable (unfavorable)</b>
<b>REVENUES</b>				
Taxes	\$ 1,086,213	\$ 972,140	\$ 1,238,256	\$ 266,116
Intergovernmental	47,000	47,000	104,430	57,430
Investment income	25,000	25,000	29,206	4,206
Miscellaneous	<u>6,000</u>	<u>6,000</u>	<u>8,259</u>	<u>2,259</u>
Total revenues	<u>1,164,213</u>	<u>1,050,140</u>	<u>1,380,151</u>	<u>330,011</u>
<b>EXPENDITURES</b>				
Culture and recreation	1,040,487	1,187,831	1,036,095	151,736
Capital projects	<u>133,000</u>	<u>151,155</u>	<u>171,814</u>	<u>(20,659)</u>
Total expenditures	<u>1,173,487</u>	<u>1,338,986</u>	<u>1,207,909</u>	<u>131,077</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (9,274)</u>	<u>\$ (288,846)</u>	172,242	<u>\$ 461,088</u>
<b>FUND BALANCE</b>				
Beginning of year			<u>2,384,310</u>	
End of year			<u>\$ 2,556,552</u>	

Notes on Exhibit A-14 are an integral part of this statement.

**POINTE COUPEE PARISH POLICE JURY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**DETENTION CENTER**

For the year ended December 31, 2011

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance - favorable (unfavorable)</b>
<b>REVENUES</b>				
Taxes	\$ 200,000	\$ 165,000	\$ 187,145	\$ 22,145
Intergovernmental	<u>70,000</u>	<u>121,000</u>	<u>91,672</u>	<u>(29,328)</u>
Total revenues	270,000	286,000	278,817	(7,183)
<b>EXPENDITURES</b>				
Public safety	<u>407,250</u>	<u>610,750</u>	<u>647,477</u>	<u>(36,727)</u>
Excess (deficiency) of revenues over expenditures	(137,250)	(324,750)	(368,660)	(43,910)
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in	<u>135,000</u>	<u>135,000</u>	<u>135,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	<u>\$ (2,250)</u>	<u>\$ (189,750)</u>	<u>(233,660)</u>	<u>\$ (43,910)</u>
<b>FUND BALANCE</b>				
Beginning of year			<u>(539,657)</u>	
End of year			<u>\$ (773,317)</u>	

Notes on Exhibit A-14 are an integral part of this statement.

# POINTE COUPEE PARISH POLICE JURY

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE- BUDGET (GAAP BASIS) AND ACTUAL ROAD CONSTRUCTION

For the year ended December 31, 2011

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - favorable (unfavorable)</u>
<b>REVENUES</b>				
Intergovernmental	\$ 570,000	\$ 570,000	\$ 480,572	\$ (89,428)
<b>EXPENDITURES</b>				
Highway and streets	<u>1,150,000</u>	<u>575,000</u>	<u>1,171,959</u>	<u>(596,959)</u>
Excess (deficiency) of revenues over expenditures	(580,000)	(5,000)	(691,387)	507,531
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in	<u>560,000</u>	<u>6,910,000</u>	<u>6,910,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	<u>\$ (20,000)</u>	<u>\$ 6,905,000</u>	6,218,613	<u>\$ 507,531</u>
<b>FUND BALANCE</b>				
Beginning of year			<u>43,106</u>	
End of year			<u>\$ 6,261,719</u>	

Notes on Exhibit A-14 are an integral part of this statement.



## **POINTE COUPEE PARISH POLICE JURY**

### **NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**

For the year ended December 31, 2011

#### **NOTE 1 - BUDGETS**

##### **Budget Policy and Budgetary Accounting**

A proposed budget is prepared and submitted by the Police Jury Treasurer to the Police Jury prior to the beginning of each fiscal year. A budget summary and notice of a public hearing is published with the public hearing being conducted prior to the commencement of the budget year.

The annual operating budget, prepared on the accrual basis, covers the general, special revenue, debt service funds, capital projects and enterprise funds. At the end of the fiscal year, unexpended appropriations automatically lapse.

In connection with budget preparation, a portion of the unreserved fund balance of an individual fund may be designated for expenditures of the subsequent year. Such designation represents the extent to which the fund balance is used to balance the subsequent year's operating budget of that fund, as reflected in the legally adopted budget.

##### **Basis of Accounting**

All of the Police Jury's funds budgets are prepared on the accrual basis of accounting, which is described in Note 1 to the Police Jury's financial statements for the year ended December 31, 2011.

**POINTE COUPEE PARISH POLICE JURY**

**SUPPLEMENTARY INFORMATION**

**POINTE COUPEE PARISH POLICE JURY**  
**MAJOR AND NON-MAJOR FUND DESCRIPTIONS**

**Governmental Funds**

**General Fund:**

General Fund - The General Fund accounts for all transactions not required to be accounted for in another fund.

**Special Revenue Funds:**

Parishwide Drainage Fund - accounts for routine maintenance of parish drainage facilities. Financing is provided by transfers from the General Fund and proceeds from the State Revenue Sharing Fund.

Criminal Court Fund - accounts for the receipts of court fees and fines and the disbursements of court costs of the 18th Judicial District.

Drainage and Road Equipment Fund - accounts for designated revenues and the expenditures to purchase equipment.

Detention Center - accounts for a dedicated tax levy for the construction, maintenance and operations of the parish jail facility.

Parishwide Recreation Fund - accounts for a dedicated tax levy for recreational parks around the parish.

Emergency Shelter Grant - accounts for a grant received to provide assistance to indigent individuals.

Roads and Bridges Fund - accounts for the construction of new roads and bridges, and the maintenance of existing roads and bridges. The major sources of financing are provided by the State of Louisiana Parish Road Fund, Parish Royalty Fund and grants from the Louisiana Department of Transportation and Development. Use of the funds is restricted by Louisiana Revised Statute 48:753.

Pointe Coupee Parish Library - provides resources and services to fulfill individual informational needs for day-to-day living and pleasure, and for cultural, educational and leisurely pursuits.

**Special Revenue Funds (Continued):**

Motor Vehicle Handling Fund - accounts for the expenditure of funds used to maintain the building used for the state department of motor vehicles.

Sales Tax Special Fund - accounts for the surplus funds remaining from the original 1% sales tax ordinance.

Scott Civic Center - accounts for the revenues and expenditures of the parish civic center.

**Capital Projects Funds:**

Road Construction - accounts for funds designated by the Police Jury for the ongoing construction of Police Jury maintained roads.

**Debt Service Fund:**

Road Improvement Bond Fund - accounts for sales taxes used for the payment of interest and principal on \$6,600,000 Road Improvement Bonds, dated September 1, 1997 and excess sales tax collected for the construction or overlay of parish streets and roads.

**Proprietary Funds:**

Pointe Coupee Parish Natural Gas System - was originally established to provide gas services to residents in the Sixth, Seventh, and portions of the Fifth, Eighth, and Ninth Wards of Pointe Coupee Parish on May 7, 1952. The System is governed by a board consisting of Police Jury members.

Pointe Coupee Parish Solid Waste Fund - was established by the Pointe Coupee Parish Police Jury to provide solid waste disposal for all residents of the parish. It is funded through user charges and a special sales tax levy for garbage collection and disposal.

Multi-Use Center - accounts for the funds generated by the activities of the parish cultural center.

False River Utility Maintenance - accounts for the maintenance of False River Water Works Corp. water system.

**Internal Service Fund:**

Grass Cutting and Spraying - accounts for the on-going maintenance and preservation of Police Jury property.

**Fiduciary Funds:**

Sales Tax Escrow - accounts for funds from prior sales tax ordinance dedicated for contingencies.

Sales Tax No. 2 - accounts for funds received under the central collection agency agreement of the parish.

Ad Valorem Tax Escrow - accounts for funds from prior ad valorem tax dedicated for contingencies.

# POINTE COUPEE PARISH POLICE JURY

## COMBINING BALANCE SHEET

### NONMAJOR GOVERNMENTAL FUNDS

December 31, 2011

	Special Revenue Funds						Total
	Motor Vehicles Handling	Parishwide Recreation	Emergency Shelter Grant	Drainage and Road Equipment	Scott Civic Center	Criminal Court	Nonmajor Governmental Funds
ASSETS							
Cash and cash equivalents	\$ 18,844	\$ 24,898	\$ 165	\$ 439	\$ 1,879	\$ 1,979	\$ 48,204
Investments	-	-	-	175	-	-	175
Accounts receivable, net	-	41,077	-	14,816	-	-	55,893
Due from other governments	2,415	-	12,751	7,015	35,517	6,488	64,186
Due from other funds	10,000	80,000	-	75,000	1,000	4,000	170,000
Other assets	-	-	-	-	18	-	18
Total assets	\$ 31,259	\$ 145,975	\$ 12,916	\$ 97,445	\$ 38,414	\$ 12,467	\$ 338,476
LIABILITIES AND FUND BALANCE							
LIABILITIES							
Accounts payable	\$ 5,426	\$ 7,203	\$ 12,751	\$ -	\$ 4,072	\$ 6,563	\$ 36,015
Due to other funds	-	35,700	-	74,307	34,000	5,000	149,007
Total liabilities	5,426	42,903	12,751	74,307	38,072	11,563	185,022
FUND BALANCE							
Restricted	-	7,832	-	-	-	-	7,832
Committed	30,423	95,240	165	20,227	20,084	59,163	225,302
Unassigned	(4,590)	-	-	2,911	(19,742)	(58,259)	(79,680)
Fund balance	25,833	103,072	165	23,138	342	904	153,454
Total liabilities and fund balance	\$ 31,259	\$ 145,975	\$ 12,916	\$ 97,445	\$ 38,414	\$ 12,467	\$ 338,476

Notes on Exhibit A-14 are an integral part of this statement.

**POINTE COUPEE PARISH POLICE JURY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**

For the year ended December 31, 2011

	<b>Special Revenue Funds</b>						<b>Total</b>
	<b>Motor Vehicles Handling</b>	<b>Parishwide Recreation</b>	<b>Emergency Shelter Grant</b>	<b>Drainage and Road Equipment</b>	<b>Scott Civic Center</b>	<b>Criminal Court</b>	<b>Nonmajor Governmental Funds</b>
<b>REVENUES</b>							
Taxes	\$ -	\$ 436,670	\$ -	\$ 155,955	\$ -	\$ -	\$ 592,625
Intergovernmental	-	-	34,523	87,617	42,033	3,500	167,673
Charges for services	36,603	37,366	-	-	28,319	2,100	104,388
Fines and forfeitures	-	-	-	-	-	150,019	150,019
Investment income	6	10	-	1,845	9	-	1,870
Miscellaneous	-	5,000	-	-	-	-	5,000
<b>Total revenues</b>	<u>36,609</u>	<u>479,046</u>	<u>34,523</u>	<u>245,417</u>	<u>70,361</u>	<u>155,619</u>	<u>1,021,575</u>
<b>EXPENDITURES</b>							
Public safety	19,112	-	-	-	-	213,878	232,990
Health and welfare	-	-	34,523	-	-	-	34,523
Culture and recreation	-	410,926	-	-	141,103	-	552,029
Conservation	-	-	-	7,983	-	-	7,983
Debt service	22,087	4,922	-	224,818	-	-	251,827
Capital projects	-	12,990	-	43,026	-	-	56,016
<b>Total expenditures</b>	<u>41,199</u>	<u>428,838</u>	<u>34,523</u>	<u>275,827</u>	<u>141,103</u>	<u>213,878</u>	<u>1,135,368</u>
Excess (deficiency) of revenues over expenditures	<u>(4,590)</u>	<u>50,208</u>	<u>-</u>	<u>(30,410)</u>	<u>(70,742)</u>	<u>(58,259)</u>	<u>(113,793)</u>
<b>OTHER FINANCING SOURCES (USES)</b>							
Operating transfers in	-	25,000	-	50,000	56,000	59,000	190,000
Proceeds from sale of fixed assets	-	-	-	2,911	-	-	2,911
Operating transfers out	-	(80,000)	-	-	(5,000)	-	(85,000)
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>(55,000)</u>	<u>-</u>	<u>52,911</u>	<u>51,000</u>	<u>59,000</u>	<u>107,911</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	<u>(4,590)</u>	<u>(4,792)</u>	<u>-</u>	<u>22,501</u>	<u>(19,742)</u>	<u>741</u>	<u>(5,882)</u>
<b>FUND BALANCE</b>							
Beginning of year	<u>30,423</u>	<u>107,864</u>	<u>165</u>	<u>637</u>	<u>20,084</u>	<u>163</u>	<u>159,336</u>
End of year	<u>\$ 25,833</u>	<u>\$ 103,072</u>	<u>\$ 165</u>	<u>\$ 23,138</u>	<u>\$ 342</u>	<u>\$ 904</u>	<u>\$ 153,454</u>

# **POINTE COUPEE PARISH POLICE JURY**

## **STATEMENT OF NET ASSETS INTERNAL SERVICE FUND**

For the year ended December 31, 2011

	<u><b>Grass Cutting and Spraying</b></u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 4,647
Due to other funds	<u>5,000</u>
Total assets	<u><u>9,647</u></u>
<b>LIABILITIES</b>	
Accounts payable	\$ 2,489
<b>RETAINED EARNINGS</b>	
Unrestricted	<u>7,158</u>
Total liabilities and retained earnings	<u><u>\$ 9,647</u></u>

Notes on Exhibit A-14 are an integral part of this statement.



**POINTE COUPEE PARISH POLICE JURY**

**STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN NET ASSETS  
INTERNAL SERVICE FUND**

For the year ended December 31, 2011

	<u>Grass Cutting and Spraying</u>
<b>OPERATING REVENUES</b>	
Charges for services	\$ -
<b>OPERATING EXPENSES</b>	
Salaries and benefits	58,999
Capital outlay	225
Supplies	6,847
Contract repairs	1,301
Miscellaneous	<u>866</u>
Total operating expenses	<u>68,238</u>
Operating loss	(68,238)
<b>NONOPERATING REVENUES</b>	
Operating transfers in	<u>71,500</u>
Net income	3,262
<b>RETAINED EARNINGS</b>	
Beginning of year	<u>3,896</u>
End of year	<u>\$ 7,158</u>

Notes on Exhibit A-14 are an integral part of this statement.

# **POINTE COUPEE PARISH POLICE JURY**

## **STATEMENT OF CASH FLOWS INTERNAL SERVICE FUND**

For the year ended December 31, 2011

	<b><u>Grass Cutting and Spraying</u></b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	
Payments to suppliers for goods and services	\$ (9,239)
Payments to employees for services and benefits	<u>(58,433)</u>
Net cash used for operating activities	<u>(67,672)</u>
<b>CASH FLOWS FROM NONCAPITAL AND RELATED FINANCING ACTIVITIES</b>	
Change in due to/from other funds	(5,000)
Transfers in from other funds	<u>71,500</u>
Net cash provided from financing activities	<u>66,500</u>
Net decrease in cash	(1,172)
<b>CASH</b>	
Beginning of period	<u>5,819</u>
End of period	<u><u>\$ 4,647</u></u>
<b>RECONCILIATION OF OPERATING LOSS TO NET CASH USED FOR OPERATING ACTIVITIES:</b>	
Operating loss	\$ (68,238)
Change in operating assets and liabilities	
Accounts payable and accrued liabilities	<u>566</u>
Net cash used for operating activities	<u><u>\$ (67,672)</u></u>

Notes on Exhibit A-14 are an integral part of this statement.

# **POINTE COUPEE PARISH POLICE JURY**

New Roads Louisiana

## **SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

For the year ended December 31, 2011

Grantor/State Pass-through/ Program name/ Location of Project	CFDA Number	Grant Amount	Balance January 1	Federal Receipts	Federal Expenditures	Balance December 31
<b>Federal Emergency Management Agency</b>						
State of Louisiana/Office of Emergency Preparedness						
FEMA Reimbursement - Hurricane Katrina	97.036		(94,549)	-	-	(94,549)
FEMA Reimbursement - Emergency Preparedness	97.036		-	50,580	99,181	48,601
<b>United States Department of Transportation</b>						
Federal Transit Administration/State of Louisiana/ Department of Transportation and Development						
Council on Aging - Non-urbanized formula program	20.509	-	-	149,911	149,911	-
<b>United States Department of Energy</b>						
Energy Efficiency and Conservation Block Grant Program	81.128	152,000	-	46,108	46,108	-
<b>United States Department of Housing and Urban Development</b>						
Louisiana Department of Social Services/ Office of Community Services/Emergency Shelter	14.231	-	-	47,146	47,146	-
Louisiana Division of Administration/ Office of Community of Development LCDBG - Street Improvements	14.228	570,000	-	480,572	480,572	-
Louisiana Division of Administration/ Office of Community of Development LCDBG - Disaster Recovery Unit	14.228	8,744,984	-	560,224	822,149	261,925
<b>Total Federal Assistance</b>			<b>\$ (94,549)</b>	<b>\$ 1,334,541</b>	<b>\$ 1,645,067</b>	<b>\$ 215,977</b>

# **POINTE COUPEE PARISH POLICE JURY**

New Roads, Louisiana

## **NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

For the year ended December 31, 2011

### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

#### **General**

The Pointe Coupee Parish Police Jury's Schedule of Expenditures of Federal Awards presents the activity of the federal financial assistance programs of the Police Jury. All federal financial assistance received directly from federal agencies as well as federal financial assistance passed-through other government agencies are included on the schedule.

#### **Basis of Accounting**

The Police Jury's Schedule of Expenditures of Federal Awards is presented using the accrual basis of accounting, which is described in Note 1 to the Police Jury's financial statements for the year ended December 31, 2011.

**REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED  
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH GOVERNMENT AUDITING STANDARDS**

The Honorable President and Police Jurors  
of the Pointe Coupee Parish Police Jury  
New Roads, Louisiana

We have audited the financial statements of the governmental activities, business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Pointe Coupee Parish Police Jury (Police Jury) as of and for the year ended December 31, 2011, and have issued our report thereon dated June 29, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Internal Control Over Financial Reporting**

The management of the Police Jury is responsible for establishing and maintaining an effective internal control over financial reporting. In planning and performing our audit, we considered the Police Jury's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Police Jury's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Police Jury's internal control over financial reporting.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in the internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over financial reporting, described in the accompanying schedule of findings and questioned costs, noted as items 2011-1, 2011-2, and 2011-3, that we consider to be significant deficiencies in internal control over financial reporting. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

## Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Police Jury's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items 2011-1, 2011-2, and 2011-3.

The Police Jury's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the Police Jury's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of management, the Police Jury, federal and state awarding agencies and pass-through entities, and the Louisiana Legislative Auditor and is not intended to be and should not be used by anyone other than these specified parties. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Postlethwait & McTear*

Baton Rouge, Louisiana  
June 29, 2012

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS THAT  
COULD HAVE A MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL  
CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

The Honorable President and Police Jurors  
of the Pointe Coupee Parish Police Jury  
New Roads, Louisiana

Compliance

We have audited the compliance of the Pointe Coupee Parish Police Jury (Police Jury) with the types of compliance requirements described in the *U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of the Police Jury's major federal programs for the year ended December 31, 2011. The Police Jury's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal programs is the responsibility of the Police Jury's management. Our responsibility is to express an opinion on the Police Jury's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal program occurred. An audit includes examining, on a test basis, evidence about the Police Jury's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the Police Jury's compliance with those requirements.

In our opinion, the Police Jury complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2011.

Internal Control Over Compliance

The management of the Police Jury is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the Police Jury's internal control over compliance with requirements that could have a direct and material effect on major federal programs in order to determine our auditing procedures for the purpose of expressing our opinion on compliance. Accordingly, we do not express an opinion on the effectiveness of the Police Jury's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of significant deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

#### Schedule of Expenditures of Federal Awards

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Police Jury as of and for the year ended December 31, 2011, which collectively comprise the Police Jury's basic financial statements, and have issued our report thereon dated June 29, 2012, which contained unqualified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Police Jury's basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

The Police Jury's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the Police Jury's responses and, accordingly, we express no opinion on them.

This report is intended for the information and use of the Police Jury, management, federal and state awarding agencies and the Louisiana Legislative Auditor and is not intended to be and should not be used by anyone other than these specified parties. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.



Baton Rouge, Louisiana  
June 29, 2012



**POINTE COUPEE PARISH POLICE JURY**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**YEAR ENDED DECEMBER 31, 2011**

**A. Summary of Auditors' Results**

*Financial Statements*

Type of auditors' report issued: Unqualified

- Material weakness(es) identified? ☐ yes ☒ no
- Significant deficiency(ies) identified that are not considered to be material weaknesses? ☒ yes ☐ none reported

Noncompliance material to financial statements noted? ☐ yes ☒ no

*Federal Awards*

Internal control over major programs:

- Material weakness(es) identified? ☐ yes ☒ no
- Significant deficiency(ies) identified that are not considered to be material weaknesses? ☐ yes ☒ none reported

Type of auditors' report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? ☐ yes ☒ no

Identification of major programs:

CFDA Numbers

Name of Federal Program or Cluster

14.228

Community Development Block Grants/ State's Program

- The threshold for distinguishing types A & B programs was program expenditures exceeding \$300,000.
- The Pointe Coupee Parish Police Jury did not qualify as a low-risk auditee.

**POINTE COUPEE PARISH POLICE JURY**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**YEAR ENDED DECEMBER 31, 2011**

**B. Findings – Financial Reporting**

**2011-1**

**Fund Deficits**

- Criteria: LSA-RS 39:1305 requires that expenditures not exceed funds available; that is, the current year's revenue combined with the beginning fund balance.
- Condition: As of December 31, 2011, the Police Jury incurred fund deficits in the Solid Waste Fund and Detention Center Fund of \$131,664 and \$773,317, respectively.
- Cause: The Police Jury has not monitored the budges of the respective funds and has not constituted a strategy to eliminate the fund deficits.
- Effect: The Police Jury is not in compliance with the Louisiana budget law.
- Recommendation: During the budget process, the Police Jury should review this fund and identify a plan for elimination of the fund deficits.

*Management's*

*Response:*

*In order to eliminate the fund deficits, management will implement the monitoring of collections to enhance the financial position of the Solid Waste Fund and appropriate transfers from the General Fund to eliminate the deficit in the Detention Center Fund.*

**2011-2**

**Violation of State Budget Law**

- Criteria: Louisiana Revised Statute 39:1310 requires governments to amend general and special revenue fund budgets when actual expenditures plus expected expenditures exceed budgeted amounts by 5% or more or when actual revenues plus expected revenues will fall short of budgeted amounts by 5% or more.
- Condition: The General Fund's actual expenditures exceeded budgeted expenditures by 18.9%, the Detention Center Fund's actual expenditures exceeded budgeted by 6.0%, the Road Construction Fund's actual expenditures exceeded budget by 103.8% and actual revenues fell short of budgeted revenues by 15.7%.
- Cause: The Police Jury did not properly monitor the budgets for the aforementioned Funds during the year.
- Effect: The Police Jury is non-compliant with the Louisiana budget law.
- Recommendation: The Police Jury should amend the budgets in accordance with the statute. Additionally, the budgets should be monitored on a continual basis.

*Management's*

*Response:*

*Management will continuously monitor the actual revenue and expenditures throughout the year.*

**POINTE COUPEE PARISH POLICE JURY**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**YEAR ENDED DECEMBER 31, 2011**

**2011-3**

**Allowable Expenses**

- Criteria: Louisiana Revised Statute requires that any funds received on behalf of local governments should be deposited into the local government's established bank account.
- Condition: Funds that were obtained from the sale of scrap metal were not deposited into the Police Jury's bank account.
- Cause: The Police Jury did not have policy and procedures in place to provide controls over the sale of scrap metal.
- Effect: The funds received from the scrap metal sale were spent on unallowable expenses.
- Recommendation: The Police Jury should update its policies and procedures to include adequate control over the sale of scrap metal.

*Management's*

*Response:*

*The Parish passed a resolution establishing that employees will continue to stockpile the scrap metals and that the material will be sold in accordance to the Louisiana Revised Statute, and any fund that are received by an employee shall be given to the Treasurer for deposit in the appropriate established Police Jury account.*

**C. Findings and Questioned Costs – Major Federal Award Programs**

None.

**POINTE COUPEE PARISH POLICE JURY**  
**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS**

**B. Findings – Financial Reporting**

**2010-1**

**Fund Deficits**

- Criteria: LSA-RS 39:1305 requires that expenditures not exceed funds available; that is, the current year's revenue combined with the beginning fund balance.
- Condition: As of December 31, 2010, the Police Jury incurred fund deficits in the Solid Waste Fund and Detention Center Fund of \$129,122 and \$ 542,453, respectively.
- Cause: The Police Jury has not monitored the budges of the respective funds and has not constituted a strategy to eliminate the fund deficits.
- Effect: The Police Jury is not in compliance with the Louisiana budget law.
- Recommendation: During the budget process, the Police Jury should review this fund and identify a plan for elimination of the fund deficits.

*Management's*

*Response:*

*In order to eliminate the fund deficits, management will implement the monitoring of collections to enhance the financial position of the Solid Waste Fund and appropriate transfers from the General Fund to eliminate the deficit in the Detention Center Fund.*

*Current Status:*

*There remains a deficit in the Solid Waste Fund and the Detention Center Fund at December 31, 2011.*

**2010-2**

**Violation of State Budget Law**

- Criteria: Louisiana Revised Statute 39:1310 requires governments to amend general and special revenue fund budgets when actual expenditures plus expected expenditures exceed budgeted amounts by 5% or more or when actual revenues plus expected revenues will fall short of budgeted amounts by 5% or more.
- Condition: The Parishwide Drainage Fund's actual expenditures exceeded budgeted expenditures by 25.2%, Roads and Bridges Fund's actual revenues fell short of budgeted revenues by 7.3%, and the Detention Center Fund's actual expenditures exceeded budgeted expenditures by 22.3%.
- Cause: The Police Jury did not properly monitor the budgets for the aforementioned Funds during the year.
- Effect: The Police Jury is non-compliant with the Louisiana budget law.
- Recommendation: The Police Jury should amend the budgets in accordance with the statute. Additionally, the budgets should be monitored on a continual basis.

**POINTE COUPEE PARISH POLICE JURY**  
**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS**

**2010-2**

**Violation of State Budget Law** (continued)

*Management's*

*Response: Management will continuously monitor the actual revenue and expenditures throughout the year.*

*Current Status:*

*The finding has not been resolved and is repeated in the current year's schedule of findings and questioned costs. See finding 2011-2.*

**POINT COUPEE PARISH POLICE JURY**  
New Roads, Louisiana

**SCHEDULE OF SUPPLEMENTARY INFORMATION**  
**UTILITY CUSTOMERS**

December 31, 2011  
(Without Audit)

Records maintained by the Pointe Coupee Parish Police Jury indicated the number of residential and commercial users for both water, natural gas, and sewer systems at December 31, 2011 were as follows:

Water District No. 1

Residential	1,317
Commercial	15

Natural Gas System

Residential	3,379
Commercial	49

<u>Sewer:</u>	<u>District No. 1</u>	<u>District 3A</u>	<u>Legonnier</u>	<u>Mandela</u>
Residential	195	68	13	34
Commercial	2	-	-	-

At December 31, the Town was charging a \$22.00 commercial and a \$10.00 residential base fee to water users. Additionally, commercial and residential water users were charged \$1.75 and \$2.50, respectively, for each thousand gallons consumed for water usage between two thousand and eight thousand gallons, and \$1.50 for each thousand gallons of water usage over eight thousand gallons for residential user only. The Police Jury charges residential and commercial gas system users a \$10.00 base rate. Commercial and residential gas user charges, for each thousand BTUs of gas used, vary by month based on the current price of natural gas. Rates charged to sewer system users varies depending upon which system the user was connected to. All users (commercial and residential) of Sewer District No. 1 were charged an \$18.10 base fee, whereas users of Mandela, Legonnier, and Sewer District 3A were charged \$25.00, \$15.00, and \$18.00, respectively as a base fee.

At December 31, 2011, the aging of accounts receivable for the Enterprise Funds was as follows:

Current	\$ 420,051
31-60 days	20,057
61-90 days	15,152
Over 90 days	<u>393,479</u>
	<u>\$ 848,739</u>

# POINTE COUPEE PARISH POLICE JURY

New Roads, Louisiana

## SCHEDULE OF INSURANCE IN FORCE

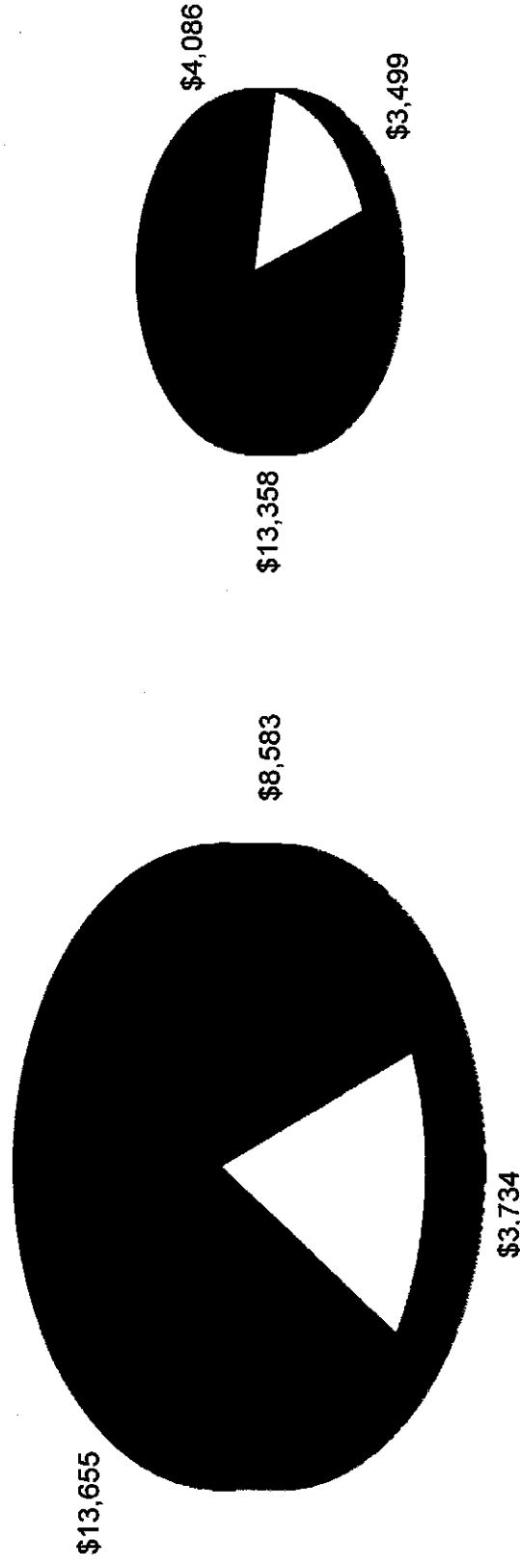
December 31, 2011  
(Without Audit)

Issuer	Kind of Insurance	Property Covered/Address	Insurance	Expiration Date
LUBA Casualty Insurance Co.	Worker's Compensation	Eligible employees	1,000,000	January 1, 2011
United Fire Group	Commercial inland marine	39 various equipment items	2,482,626	June 8, 2012
Progressive	Auto liability	47 vehicle and equipment items	1,000,000	August 20, 2012
L. Bouanchaud Agency	Commercial property	Listed property	4,955,838	June 10, 2012
	Commercial General Liability	Premises Ops, General	2,000,000	March 12, 2011
		Products and completed ops	2,000,000	March 12, 2011
		Personal injury	1,000,000	March 12, 2011
	Crime	Employee theft	250,000	September 28, 2012
		Forgery or alteration	250,000	September 28, 2012
		Inside the premises - theft of money & securities	25,000	September 28, 2012
		Inside the premises - robbery or safe burglary	25,000	September 28, 2012
		Outside the premises	25,000	September 28, 2012
		Computer fraud	250,000	September 28, 2012
		Money orders & counterfeit paper currency	25,000	September 28, 2012

# TOTAL ASSETS\* - PRIMARY GOVERNMENT

## POINTE COUPEE PARISH POLICE JURY

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DECEMBER 31, 2011

DECEMBER 31, 2010

■ CASH & INVESTMENTS	RECEIVABLES & OTHER	■ CAPITAL ASSETS
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TOTAL ASSETS = \$ 25,972,000

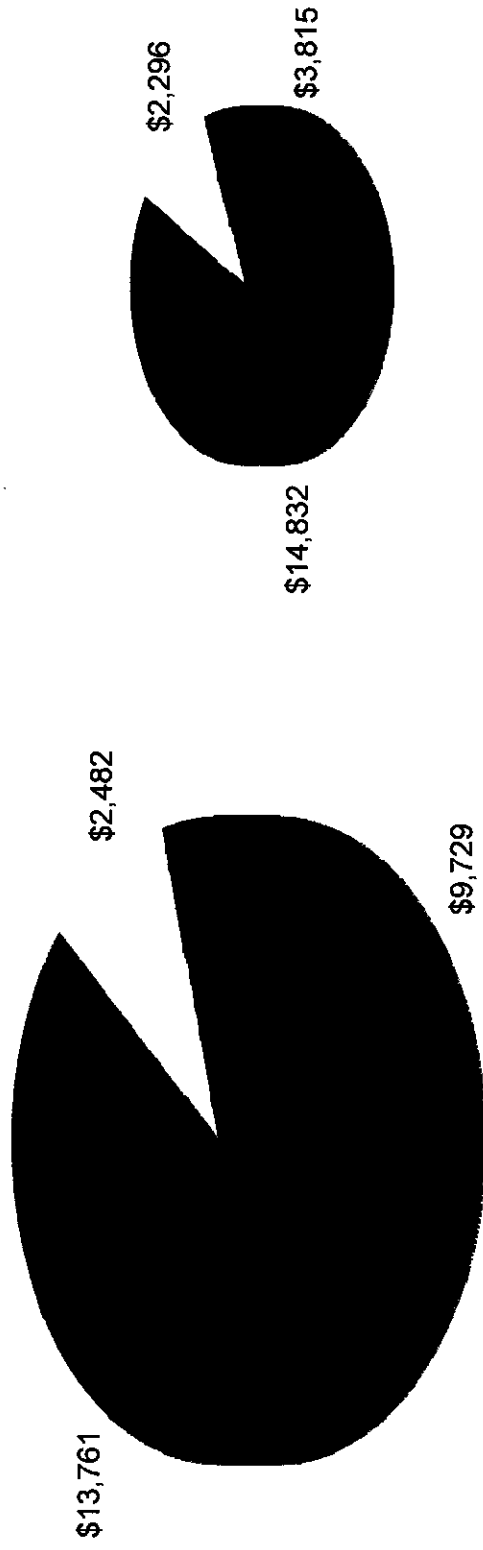
TOTAL ASSETS = \$ 20,943,000

\*IN THOUSANDS



# LIABILITIES & FUND EQUITY\* - PRIMARY GOVERNMENT

## POINTE COUPEE PARISH POLICE JURY



DECEMBER 31, 2011

DECEMBER 31, 2010

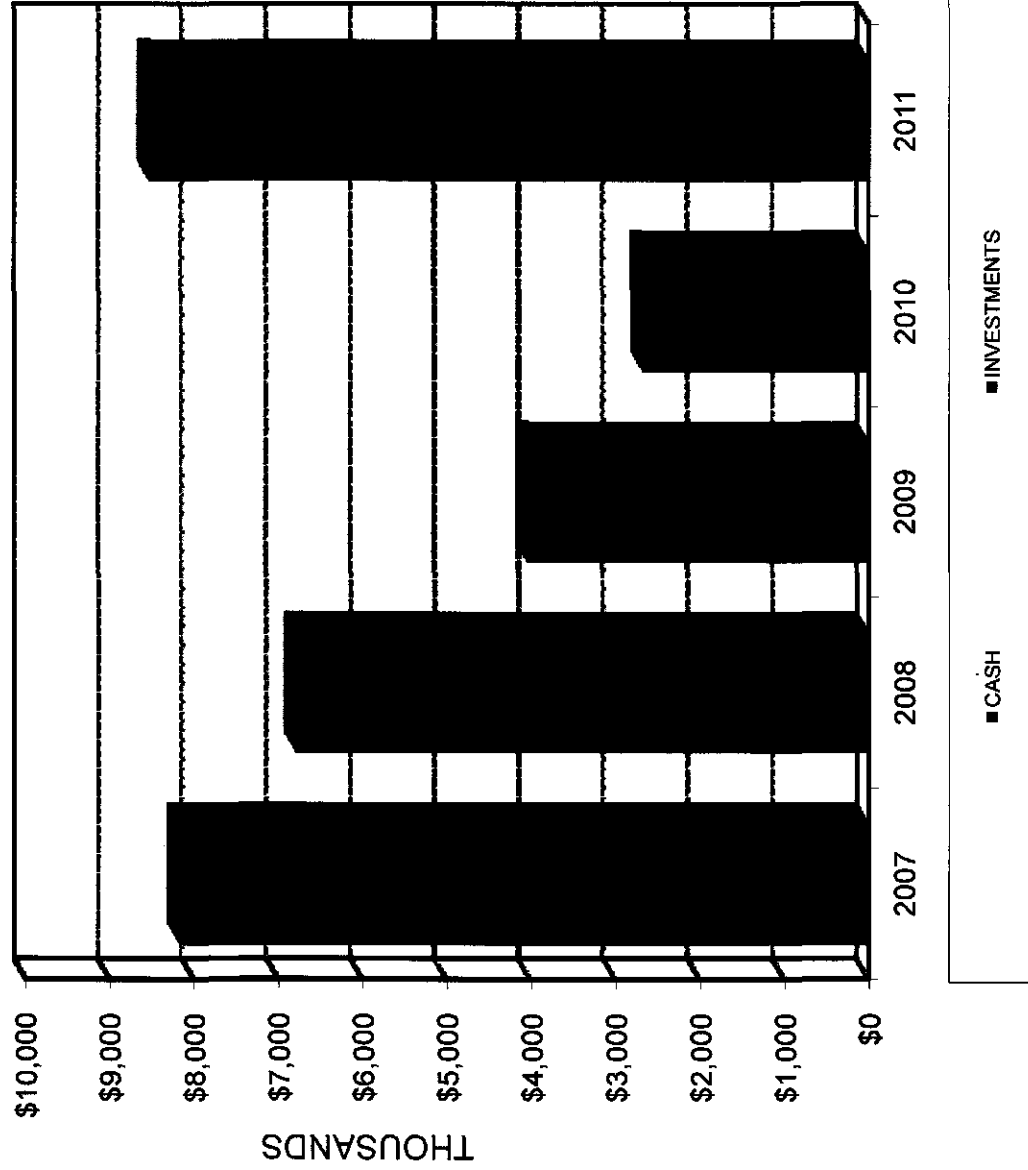
ACCOUNTS PAYABLE & OTHER LIABILITIES	■ DEBT	■ FUND EQUITY
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TOTAL LIABILITIES = \$12,211,000  
TOTAL EQUITY = \$13,761,000

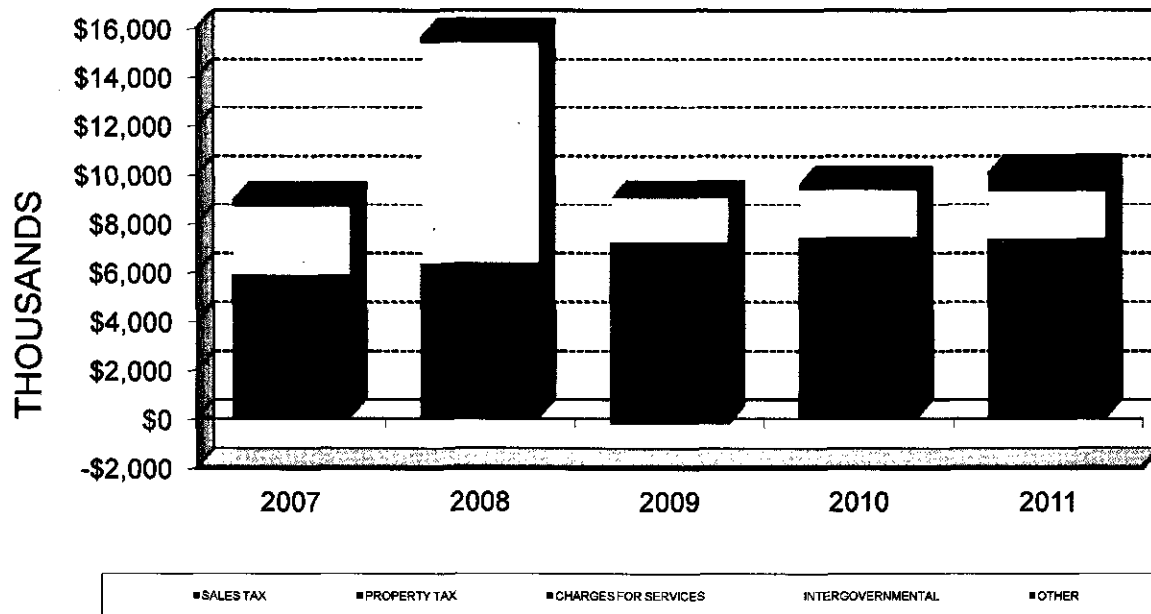
TOTAL LIABILITIES = \$6,111,000  
TOTAL EQUITY = \$14,832,000

\*IN THOUSANDS

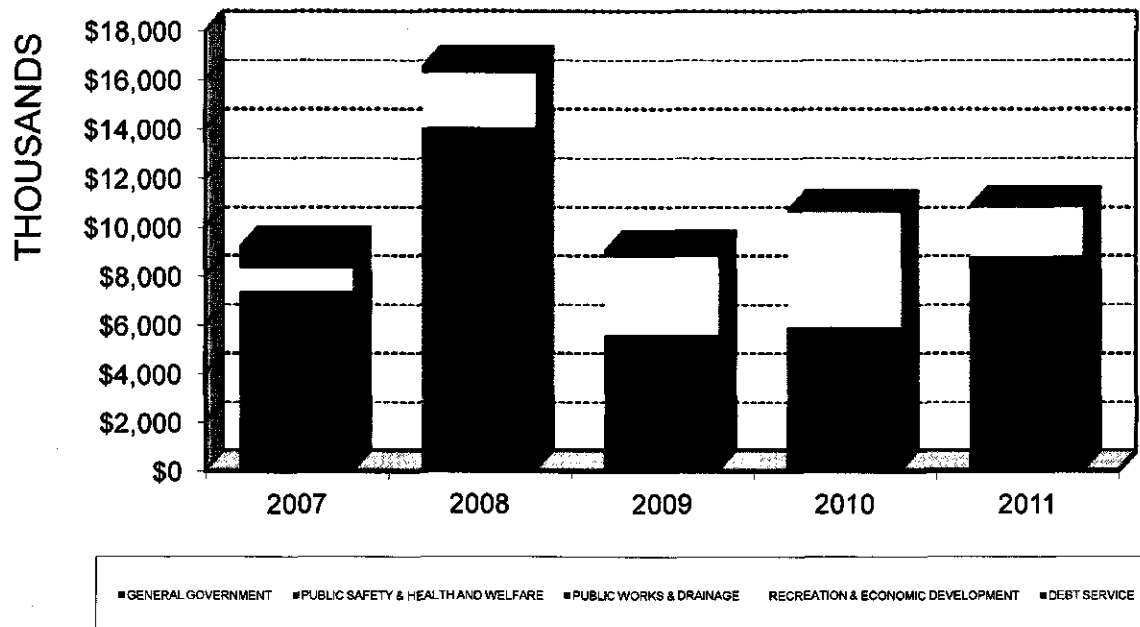
**CASH & INVESTMENTS\* - PRIMARY GOVERNMENT  
POINT COUPEE PARISH POLICE JURY**



**REVENUES - PRIMARY GOVERNMENT  
GOVERNMENTAL ACTIVITIES  
POINTE COUPEE PARISH POLICE JURY**

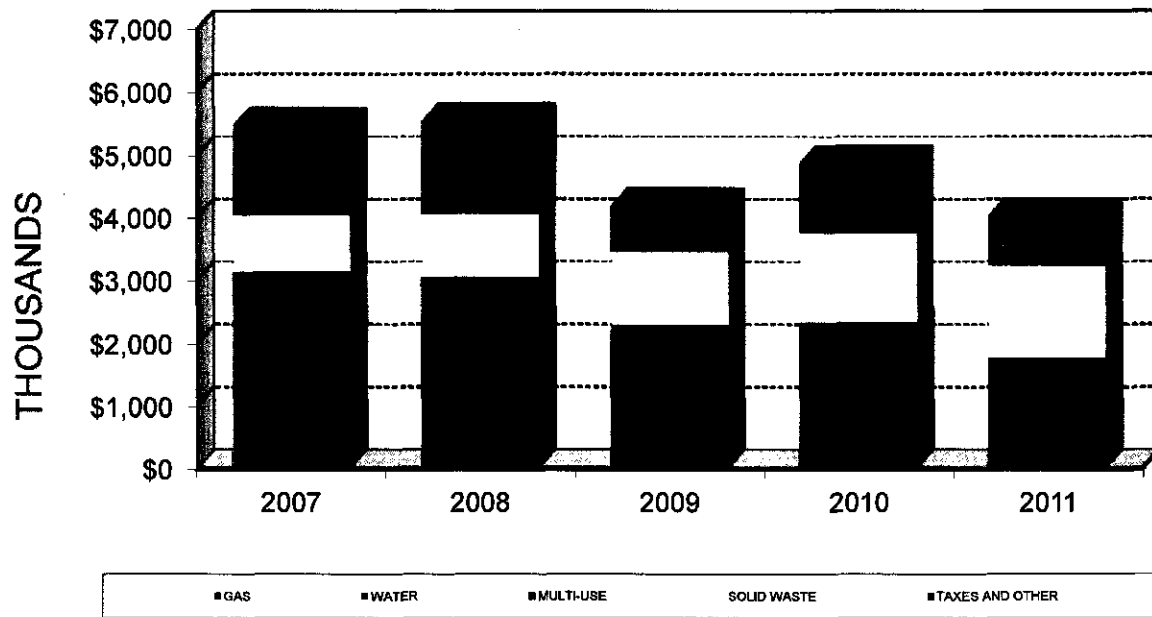


**EXPENDITURES - PRIMARY GOVERNMENT  
GOVERNMENTAL ACTIVITIES  
POINTE COUPEE PARISH POLICE JURY**



## OPERATING REVENUES - BUSINESS-TYPE ACTIVITIES

POINTE COUPEE PARISH POLICE JURY



## OPERATING EXPENDITURES - BUSINESS-TYPE ACTIVITIES

POINTE COUPEE PARISH POLICE JURY

